



Belfast Charitable Society Act 1996

1996 CHAPTER vi

5 Subsidiary powers of Society

Notwithstanding anything contained in the existing enactments, and without prejudice to the generality of section 4 (Objects of Society) of this Act, the Society shall in the furtherance of its objects have the following powers:—

- (a) to dispose of any land, personal estate or property (including moneys secured on mortgage of or charged upon any land), or any rights or interests therein, vested in the Society or which shall hereafter be vested in or acquired by the Society, or any part thereof, and to do and execute all such acts, deeds, matters and things as may be necessary for effectuating and completing any such sale, mortgage, charge, letting, surrender, exchange, licence or other dealing;
- (b) to purchase, take on lease in fee farm or in exchange or otherwise acquire any real and personal property and any rights and privileges;
- (c) to construct, maintain, alter or demolish any buildings and improve or develop any property;
- (d) without prejudice to paragraphs (a) to (c) above, to manage land or any other property and to effect any dealings in land or such property as the Society shall in its absolute discretion think fit;
- (e) to form and promote, or join with any person in forming and promoting, any body corporate;
- (f) to subscribe for or acquire shares, stock, debentures, debenture stock or any other security of a like nature of a body corporate;
- (g) to dispose of any shares or other securities subscribed for or acquired under this section;
- (h) without prejudice to paragraphs (a) to (g) above, to make such investments of whatever nature and wheresoever and whether involving liability or not as the Society shall in its absolute discretion think fit;
- (i) to carry on businesses;
- (j) to borrow or raise or secure the payment of money for any purpose and in any manner (including by way of mortgage) and secure the same or the repayment or performance of any debt, liability, contract, guarantee or other repayment incurred or to be entered into by the Society and so that no lender shall be

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concerned to see for what purpose any money is raised or as to the application thereof;

- (k) to make appeals, advertise and conduct such other lawful activities as may be appropriate to raise funds for the Society or to make known its existence, purposes and work;
- (l) to make loans, gifts or grants;
- (m) to determine, demand and receive fees, subscriptions and deposits;
- (n) to employ such persons as may be required for the purposes of the Society;
- (o) to appoint any person being a bank, trust corporation or member of a recognised stock exchange or of a professional body to accept and hold in trust for the Society any property of the Society or in which it is interested and to execute and do all such deeds, acts and things as may be requisite in relation to any such trust and to provide for the remuneration of such trustee or trustees;
- (p) to appoint any person or firm to act as investment advisers or investment managers and to permit any money, investments or other property belonging to or in the hands of the Society to be registered or held in the name of any nominee within the United Kingdom on behalf of the Society without being liable for any loss occasioned thereby in each case subject to such conditions and upon such terms (including the payment of remuneration) as may from time to time be agreed in writing between the Society and the person or firm concerned;
- (q) to accept, receive and retain legacies, devises, gifts, grants, annuities, allowances and other benefits and consistently with the objects of the Society to undertake and perform any services or conditions attached to the acceptance, receipt or retention thereof;
- (r) to promote or oppose any Bill, measure, order, scheme or application in Parliament or any other legislature or before any government department or court, authority or tribunal and to prosecute or defend any legal proceedings;
- (s) to enter into and carry into effect any agreement or arrangement with any national or local authority or any institution, association or other body (whether incorporated or not) for co-operating with or assisting or being assisted by such authority, institution, association or other body in any manner and for any purpose which is consonant with any of the objects of the Society;
- (t) to establish, maintain and administer unemployment, benevolent, superannuation, death benefit and provident funds for or in respect of employees and charitable funds;
- (u) to combine, amalgamate or merge with any other body having charitable objects substantially similar to those of the Society;
- (v) to do all such other things as shall be necessary for the attainment of any of the objects of the Society.