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SCHEDULE

EDINBURGH MERCHANT COMPANY

PART II

PROVISIONS AS TO MERCHANT COMPANY

A. Powers of Company

Powers of Company

- 4 The members shall continue in being under the name of “The Company of Merchants of the City of Edinburgh”, as a body corporate with perpetual succession and a common seal; and with power to purchase, acquire, hold, sell, lease and dispose of lands and other property heritable, moveable, real and personal, and to sue and be sued, and with all other rights, powers and privileges of a body corporate.