SCHEDULE

EDINBURGH MERCHANT COMPANY

PART V

WIDOWS' FUND

D. Payments, etc., by contributors

Interest on payments in arrear

All payments to the widows' fund and all penalties imposed by this Order (if incurred) shall subject to the provisions of this Order bear interest at the rate of five per cent over the Bank of Scotland plc's base rate from time to time from the respective dates on which they are due until paid.