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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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## SCHEDULE

### LOCH LEVEN AND LOCHABER WATER POWER

#### *Transfer and vesting of interests in land and other property*

- 10 (1) In subsection (2) below “interest in a lease” means the interest of the lessee of land under a lease or, as the case may be, the interest of the sub-lessee of land under a sub-lease, and “reversionary interest” means the interest of a landlord in land subject to a lease or, as the case may be, the interest of the lessee of land who is the landlord under a sub-lease.
- (2) The transfer and vesting of any land or other property by virtue of this Order shall not—
- (a) constitute an assignation, transfer, devolution, alienation, parting with possession or other disposition or conveyance of property or of an interest in property for the purposes of any provision in any instrument, contract (whether in writing or not) or order of any court concerning that property or that interest; or
  - (b) give rise to any forfeiture or irritancy; or
  - (c) invalidate or discharge any contract or security; or
  - (d) operate so as to merge any interest in a lease with the reversionary interest in it.