

Dunham Bridge (Amendment) Act 1994

1994 CHAPTER viii

PART V

TRANSFER OF UNDERTAKING, ETC.

51 Transfer of undertaking

- (1) The Company may by special resolution appoint a day on which the undertaking is transferred to the registered company and there shall thereupon vest in the registered company—
 - (a) all that property vested in the Company which immediately before the appointed day was held by them;
 - (b) subject to section 58 (Repeals for the purpose of Part V) of this Act, all rights, liabilities and obligations of the Company subsisting immediately before the appointed day.
- (2) Not less than 28 days before the appointed day the Company shall publish in the London Gazette and in a local newspaper circulating in the district of Bassetlaw and a local newspaper circulating in the district of West Lindsey a notice containing a copy of the special resolution and explaining its effect.