

# Dunham Bridge (Amendment) Act 1994

## 1994 CHAPTER viii

#### PART II

### CONSTITUTION OF COMPANY

# 24 Closing of transfer books

- (1) The directors may close the register of transfers of ordinary shares and preference shares of any class and the register of transfers of debenture stock or mortgages for any time or times not exceeding in the case of each such register thirty days in each year and the directors may in any such case fix a day for the closing of any register which they are authorised to close under the provisions of this section.
- (2) Any transfer of any ordinary shares, preference shares or debenture stock or mortgages lodged for registration with the Company after the register of transfers relating to shares, debenture stock or mortgages of the same class has been so closed and before the next date of payment of any dividend, interim dividend or interest, as the case may be, thereon shall as between the Company and the persons claiming under the transfer (but not otherwise) be considered as made subsequently to the payment of such dividend, interim dividend or interest.
- (3) In this section the expression "register of transfers" includes any file of transfers kept by the Company in lieu of any such register.