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SCHEDULE

CHURCH OF SCOTLAND (PROPERTIES AND INVESTMENTS)

PART IV

TRANSFERS TO INVESTORS TRUST AND TO GENERAL TRUSTEES, ETC.

Transfer of interests in heritable and other property

- 24 (1) For the avoidance of doubt it is hereby declared that the transfer and vesting of any property to and in the Investors Trust or the General Trustees by virtue of this Order shall not—
- (a) in relation to property in England and Wales constitute a purchase or creation of an interest in land for the purposes of section 30 (2) of the Landlord and Tenant Act 1954; or
 - (b) constitute an assignation, assignment, transfer, devolution, parting with possession or other disposition of property or of an interest in property for the purposes of any provision relating to assignation, assignment, transfer, devolution, parting with possession or other disposition contained in any deed or other instrument or document concerning that property or that interest; or
 - (c) operate as a breach of covenant or condition against alienation; or
 - (d) give rise to any forfeiture or irritancy; or
 - (e) invalidate or discharge any contract or security; or
 - (f) operate so as to merge any leasehold interest (being the interest of the lessee of land under a lease or the interest of the sublessee of land under a sublease) in the interest of the immediate landlord under the lease or sublease.