



Hill Samuel Bank and United Dominions Trust Act 1994

1994 CHAPTER xiv

9 Savings in respect of transfers of property

The transfer of any property or of a liability by or in consequence of a transfer scheme or the substitution of TSB for Hill Samuel or UDT under paragraph (b) or (c) of section 3 (1) above shall not—

- (1) constitute a purchase or creation of an interest in land for the purposes of section 30 (2) of the Landlord and Tenant Act 1954 or constitute a relevant disposal within the meaning of section 4 of the Landlord and Tenant Act 1987 for the purposes of that Act; or
- (2) constitute an assignment, transfer, devolution, alienation, parting with possession or other disposition of property or of an interest in property for the purposes of any provision in any instrument, contract (whether in writing or not) or order of any court concerning that property or that interest; or
- (3) give rise to any forfeiture; or
- (4) invalidate or discharge any agreement, transaction, security or other thing; or
- (5) require further registration in respect of any security transferred by or in consequence of the scheme; or
- (6) cause the benefit of any agreement, licence or privilege enjoyed by Hill Samuel or UDT to be lost or surrendered or otherwise affected, or require the disposal by Hill Samuel or UDT of any interest, otherwise than as provided for in this Act; or
- (7) relieve any person under an obligation to Hill Samuel or UDT of a corresponding obligation to TSB; or
- (8) constitute a breach of, or default under, or require any obligation to be performed sooner or later than would have otherwise been the case under, any agreement or arrangement to which TSB, Hill Samuel or UDT is a party; or
- (9) operate so as to merge any leasehold interest in the reversion expectant on it.