



Croydon Tramlink Act 1994

1994 CHAPTER xi

PART III

ACQUISITION OF LAND

33 Set-off for enhancement in value of retained land

- (1) In this section “relevant land” means any land or any new rights over any land purchased by the Corporation for the purposes of the authorised works.
- (2) In assessing the compensation payable to any person on the purchase by the Corporation from him of any relevant land, the tribunal shall—
 - (a) have regard to the extent to which the land or the remaining contiguous lands belonging to the same person may be benefited by any of the authorised works; and
 - (b) set off against the value of the relevant land any increase in value of the remaining contiguous lands belonging to the same person which will accrue to him by reason of the construction of any of the authorised works.
- (3) The Land Compensation Act 1961 shall have effect subject to the provisions of this section.