

London Docklands Railway (Lewisham) (No. 2) 1993

1993 CHAPTER viii

3 Transfer of functions

- (1) The Secretary of State may by order provide that all or any of the functions of the Company arising under the 1993 Act shall be transferred to and vested in any other person.
- (2) A transfer order may be made so as to transfer to and vest functions in a transferee for such period as may be specified in the order or for so long as the order remains in force.
- (3) Without prejudice to the power of the Secretary of State to revoke or amend a transfer order, a transfer order may specify circumstances in which the order shall cease to have effect before the expiry of any period specified in any such order.
- (4) A transfer order may include such supplementary, incidental, transitional and consequential provisions as the Secretary of State may consider to be necessary or expedient.
- (5) Upon expiry of any period specified in a transfer order in accordance with subsection (2) above or upon a transfer order being revoked or otherwise ceasing to have effect, the functions of the Company which were transferred by the order shall, by virtue of this subsection but subject to the effect of any further transfer order, be transferred to and vested in the Company but such vesting in the Company shall not make the Company subject to any of the liabilities of the person in whom those functions had previously been vested.
- (6) The power to make a transfer order shall be exercisable by statutory instrument.