

Unibank Act 1993

1993 CHAPTER xviii

An Act to provide for the transfer to and vesting in Unibank A/S of the undertaking of Unibank plc; and for other purposes. [5th November 1993]

WHEREAS Unibank plc (hereinafter called "plc") is a companyincorporated under the Companies Act 1985 as a public company limited by shares and carries on the business of banking, theregistered office of plc being situated at 107, Cheapside, LondonEC2V 6DA:

And whereas Unibank A/S (hereinafter called "A/S") is a corporation existing under the laws of Denmark which carries on the business of banking and is registered under Part XXIII of the Companies Act 1985:

And whereas plc is an authorised institution under the Banking Act 1987 and A/S is a quasi-European authorised institution within the meaning of the Banking Coordination (Second Council Directive) Regulations 1992:

And whereas A/S is the beneficial owner of all the issued shares of Unidanmark Holding plc which in turn is the beneficial owner of all the issued shares of plc:

And whereas for the better conduct of the business of plc, it is expedient that provision be made for the transfer to and vesting in A/S of the undertaking of plc and that that transfer and vesting should be effected without interference with the conduct and continuity of the businesses carried on by A/S and plc:

And whereas it is expedient that the other provisions in this Act should be enacted:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—