



Citibank International Act 1993

1993 CHAPTER xvii

An Act to provide for the transfer to and vesting in Citibank International plc of the undertakings of Citicorp Finance PLC, Citibank Trust Limited, The Diners Club Limited, Citibank Leasing Limited, Cardholder Services Limited, Citicorp Scrimgeour Vickers Securities Limited and Citibank Financial Trust Limited; and for connected purposes.
[5th November 1993]

WHEREAS Citibank Investments Limited (hereinafter called “CIL”) is a limited company registered in England and Wales under the Companies Acts 1948 to 1981 whose subsidiary companies carry on in the United Kingdom and elsewhere the businesses of banking and financial services and activities related to such businesses:

And whereas Citibank International plc (hereinafter called “Citibank International”), Citicorp Finance PLC, Citibank Trust Limited, The Diners Club Limited, Citibank Leasing Limited, Cardholder Services Limited, Citicorp Scrimgeour Vickers Securities Limited and Citibank Financial Trust Limited are also limited companies registered in England and Wales under various of the Companies Acts 1948 to 1985 and carry on in the United Kingdom and elsewhere the businesses of banking and financial services and activities related to such businesses:

And whereas CIL is the beneficial owner of all the issued shares in Citibank International, Citicorp Finance PLC, Citibank Trust Limited, Citibank Leasing Limited and the beneficial owner of approximately 99.79 per cent. of the issued shares in The Diners Club Limited:

And whereas Citibank International is the beneficial owner of all the issued shares in Citicorp Scrimgeour Vickers Securities Limited and Citibank Financial Trust Limited:

And whereas The Diners Club Limited is the beneficial owner of all the issued shares in Cardholder Services Limited:

And whereas for the better conduct of the business of CIL it is expedient that provision be made for the transfer to and vesting in Citibank International of the undertakings of Citicorp Finance PLC, Citibank Trust Limited, The Diners Club Limited, Citibank Leasing Limited, Cardholder Services Limited, Citicorp Scrimgeour Vickers Securities Limited and Citibank Financial Trust Limited and that the transfers and vesting should be effected without interference with the conduct and continuity of the businesses carried on by CIL or its subsidiaries:

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

And whereas it is expedient that the other provisions in this Act should be enacted:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—