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SCHEDULES

SCHEDULE 1

AMENDMENTS OF EXISTING ACTS

- 2 For section XIX (Power to re-borrow from Time to Time) of Price's Patent Candle Company's (Limited) Act 1857 there shall be substituted the following section:—

“XIX Borrowing powers

- (1) The amount of money which the Company may borrow or raise or secure for the purposes of or in connection with their undertaking shall not exceed in the whole the sum of two million pounds or such larger amount as the Company may from time to time in general meeting determine.
- (2) Notwithstanding anything in any enactment, the directors of the Company may by virtue of this section and without further or other sanction or authority exercise any powers of borrowing for the time being vested in the Company.”.