
***Status:** This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

SCHEDULE

REGULATIONS OF THE STANDARD LIFE ASSURANCE COMPANY

Distribution of profits

Power to declare distributable surplus not to be delegated

- 84 The powers and responsibilities of the directors under the foregoing regulations relative to the distribution of profits shall be exercised by the directors as such and shall not be capable of delegation by them whether in whole, or in part, or in respect of a separate fund.