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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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## SCHEDULE

### REGULATIONS OF THE STANDARD LIFE ASSURANCE COMPANY

#### *Local directors*

##### *Qualification of local directors*

- 61 No qualification shall be required for appointment as a local director and local directors shall not be regarded as directors for the purpose of the Act and the regulations except in regard to the powers delegated to them by the directors.