ELIZABETH II



1977 CHAPTER xviii

An Act to regulate the expenditure on capital account and on lending to other persons by the Greater London Council during the financial period from 1st April 1977 to 30th September 1978; and for other purposes.

[29th July 1977]

HEREAS the London Government Act 1963 requires 1963 c. 33. that expenditure by the Greater London Council (hereinafter referred to as "the Council") on capital account or on lending to other persons shall be regulated by annual money Acts and that each of such Acts shall make provision for a period consisting of a financial year (that is to say a period of twelve months ending on 31st March) and the immediately following six months:

And whereas such a financial year and the immediately following six months are in the London Government Act 1963 and hereinafter together referred to as a "financial period":

And whereas such expenditure as aforesaid is, in relation to the financial period ending on 30th September 1977, regulated by the Greater London Council (Money) Act 1976:

1976 c. xxviii.

And whereas it is expedient that the expenditure by the Council on capital account and on lending to other persons during the financial period from 1st April 1977 to 30th September 1978 (hereinafter referred to as "the financial period 1977–1978") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and on lending to other persons during the financial period 1977–1978 in the execution of the powers and duties respectively delegated to those

committees; and all those estimates have been submitted to the Council and the estimates as so submitted have been adopted by the Council:

And whereas an estimate has been approved by the Inner London Education Authority of the amount which the said Authority may require in respect of expenditure on capital account during the financial period 1977–1978:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1977–1978 are the amounts specified in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for expenditure on lending to other persons by the Council during the financial period 1977–1978 are the amounts specified in Part II of the said schedule:

1963 c. 33.

And whereas the further sums which the Treasury in pursuance of the London Government Act 1963 may authorise the Council to expend on capital account and on lending to other persons during the financial period 1977–1978 are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the Greater London Council (Money) Act 1977.

Interpretation.

- 2.—(1) In and for the purposes of this Act—
 - "the Act of 1963" means the London Government Act 1963;

"the Council" means the Greater London Council;

- "enactment" means any enactment, whether public general or local, and includes any instrument having effect by virtue of an enactment;
- "the financial period 1977–1978" means the period from 1st April 1977 to 30th September 1978, both dates inclusive;
- "the financial year" means the period from 1st April 1977 to 31st March 1978, both dates inclusive;
- "the immediately following six months" means the period from 1st April 1978 to 30th September 1978, both dates inclusive;
- "the schedule" means the schedule to this Act.

- (2) In the schedule any reference to an enactment shall be construed as a reference to that enactment as amended, extended or applied by any other enactment.
- 3.—(1) The purposes for which during the financial period Expenditure 1977–1978 the Council may under the powers of the Act of 1963 expend money on capital account shall be the purposes mentioned during in the second column of Part I of the schedule.

on capital account financial

- (2) The sums which during the said financial period the Council period 1977-1978. may under the said powers expend on capital account shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed the amounts specified in the third and fourth columns respectively of Part I of the schedule in relation to the said purposes.
- 4.—(1) The persons to whom the Council may, under the Loans to powers of the Act of 1963, lend money during the financial period persons during 1977–1978, and who may under those powers borrow from the financial Council during that financial period shall be the persons 1977-1978. mentioned in the first column of Part II of the schedule.
- (2) The sums which during the said financial period may be so lent and borrowed shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed the amounts specified in the second and third columns respectively of Part II of the schedule in relation to the said persons.
- 5. The sums which the Council may be authorised by the Sums which Treasury under the powers of the Act of 1963 to expend on capital Treasury may account and on lending to other persons during the financial period authorise in account and on lending to other persons during the intancial period case of 1977–1978, in case the amounts specified in Parts I and II of the insufficiency. schedule or any of those amounts are found to be insufficient shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

- 6. Nothing in this Act shall be construed as authorising— Saving.
 - (a) the Council to exercise the powers of borrowing conferred by the Local Government Act 1972; or 1972 c. 70.
 - (b) any of the persons mentioned in the first column of Part II of the schedule to borrow money;

in contravention of any order for the time being in force made under section 1 of the Borrowing (Control and Guarantees) Act 1946. 1946 c. 58.

SCHEDULE

PART I

AMOUNTS AUTHORISED FOR EXPENDITURE ON CAPITAL ACCOUNT

During Six months ending 30th September	3,0	effrye £ 40,000		open 2,720,000 1,640,000 emes, odge	open 2,720,000 1,640,000 emes,odge 60,000
Purposes of expenditure	(2)	to the Horniman and Geffrye	-	of and buildings in towards green belt schorm rrm centre at Park I ad other purposes	of and buildings in of towards green belt schemurm centre at Park Load other purposes t and equipment of office execution of works and in connection with
		Powers) Improvements Council Museums		Provision of, spaces, contrimaintenance Farm, Hilling	
Acts pursuant to which money may be expended	(E)	 London County Council (General Act 1901 and London County (General Powers) Act 1959 		2. Public Health Act 1875, Open Spaces Act 1906, various Acts relating to parks, open spaces, recreation grounds, gardens, public walks and pleasure grounds, Green Belt (London and Home Counties) Act 1938, and Greater London Council (General Powers) Act 1974	Gon Gers Heigh
		1901 c. cclxxii. 1959 c. lii.		1875 c. 55. 1906 c. 25. 1938 c. xciii. 1974 c. xxiv.	875 c. 906 c. 974 c. 972 c. 963 c.

2,300,000	10,000	10,000,000	200,000	800,000	98,700,000	9,350,000	126,590,000
2,990,000	20,000	19,300,000	1,000,000	1,275,000	204,200,000	15,750,000	251,530,000
Acquisition of property and execution of works for construction and improvement of metropolitan roads and other purposes	Execution of works in connection with the improvement of the south bank of the river Thames	Acquisition of property, execution of works, provision and equipment of schools and colleges and other purposes	Acquisition of property, provision of and alterations to fire stations, purchase of appliances, vehicles and communications equipment and other purposes	Acquisition of property and execution of works in connection with the provision of court accommodation and homes, hostels and other establishments for use in connection with the rehabilitation of offenders	Acquisition of property, erection of dwellings and other purposes	Acquisition of property and execution of works in connection with the improvement of metropolitan watercourses and the prevention of flooding	Carried forward
5. London County Council (Tunnel and Improvements) Act 1938, London County Council (General Powers) Act 1957, Highways Acts 1959 and 1971, London County Council (General Powers) Acts 1961 and 1964, London County Council (Improvements) Acts 1962 and 1963, Greater London Council (Vauxhall Cross Improvement) Act 1968, Greater London Council (General Powers) Act 1969 and Land Compensation Act 1973	6. London County Council (General Powers) Acts 1939 and 1947	7. Education Acts 1944 to 1976	8. Fire Services Act 1947	9. Coroners Act 1887, Justices of the Peace Act 1949, London Government Act 1963, Administration of Justice Act 1964, Courts Act 1971 and Powers of Criminal Courts Act 1973	10. Housing Act 1957, Local Authorities (Land) Act 1963 and other Acts relating to housing	11. River Ravensbourne, &c., (Improvement and Flood Prevention) Act 1961, Thames Barrier and Flood Prevention Act 1972 and Land Drainage Act 1976	
1938 c. lxxxi. 1957 c. xxxv. 1968 c. xxv. 1969 c. lii. 1973 c. 26.	•		1947 c41.	1887 c. 71. 1949 c. 101. 1964 c. 42. 1971 c. 23. 1973 c. 62.	1957 c. 56. 1963 c. 29.	1961 c. xlvi. 1972 c. xlv. 1976 c. 70.	

	Acts pursuant to which money may be expended (1)	Purposes of expenditure (2)	During year ending 31st March 1978 (3)	During six months ending 30th September 1978 (4)
		Brought forward	£ 251,530,000	£. 126,590,000
1963 c. 33: 1972 c. 70.	12. Town and Country Planning Acts 1968 and 1971, London Government Act 1963 and Local Government Act 1972	Acquisition of property, compensation and execution of works	9,155,000	4,800,000
1969 c. 35.	13. Transport (London) Act 1969	Capital grants to London Transport Executive and British Railways Board	17,190,000	12,650,000
1929 c. lxix.	14. London Government Act 1963, Local Government Act 1972 and Iveagh Bequest (Kenwood) Act 1929	Acquisition, improvement and repair of buildings or places of historic or architectural interest and improvements to the Iveagh Bequest	110,000	35,000
1973 c. xxx.	15. Greater London Council (General Powers) Act 1973	Acquisition of property and execution of works in connection with landing places in the river Thames	100,000	20,000
1975 c. 77.	16. Community Land Act 1975	Acquisition of land, execution of works, administration costs, and interest on loans raised	200,000	375,000
	17. Any enactment	To provide for possible further expenditure for other purposes authorised by Parliament (whether before or during the financial period 1977–1978) for which it may be desirable that the Council should have spending power	200,000	100,000
		Carried forward	278,785,000	144,600,000 £423,385,000

SCHEDULE—continued

Brought forward £423,385,000

PART II AMOUNTS AUTHORISED FOR EXPENDITURE ON LENDING

Persons to whom money may be lent (1)	During year ending 31st March 1978	During six months ending 30th September 1978 (3)		
8. London borough councils	£ 100,000,000	£ 50,000,000	·	
9. London Transport Executive	3,100,000	700,000		
20. Governors or managers of educational institutions, including special schools and community homes; committees of school treatment centres, district nursing associations and voluntary organisations assisting social services; governors or committees of voluntary hostels, homes or other establishments; cultural bodies; staff employed by the Council or by the judicial services (for the provision of motor vehicles for official purposes); and Lee Valley Regional Park Authority (for property acquisitions and development costs)	400,000	200,000		
21. Under the London County Council (General Powers) Act 1957, persons developing or intending to develop land acquired or leased by them from the Council	500,000	250,000		1957 c. xxxv.
22. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	45,000,000	25,000,000		1957 c. 56.
23. Docklands Land Board or other joint board constituted for an area in, or including any part of, Greater London in pursuance of an order made by the Secretary of State under section 2 of the Community Land Act 1975	2,500,000	2,000,000		1975 c. 77.
24. Sundry persons or bodies of persons under section 111 of the Local Government Act 1972	100,000	50,000		1972 c. 70.
Total	151,600,000	78,200,000	229,800,000	
		•	<u> </u>	

Carried forward £653,185,000

SCHEDULE—continued

Brought forward £653,185,000

PART III

Expenditure on capital account and on lending which may be authorised by the Treasury beyond amounts specified in Parts I and II of this schedule

Purposes	During year ending 31st March 1978	During six months ending 30th September 1978
(1)	(2)	(3)
25. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included, and possible further lending to persons mentioned, in Parts I and II of this schedule respectively—	£	£
(i) for purposes of the Inner London Education Authority	4,000,000	2,000,000
(ii) for other purposes	40,000,000	20,000,000
	44,000,000	22,000,000

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66,000,000

£719,185,000

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Greater London Council (Money) Act 1977

CHAPTER xviii

ARRANGEMENT OF SECTIONS

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- 2. Interpretation.
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- 4. Loans to persons during financial period 1977–1978.
- 5. Sums which Treasury may authorise in case of insufficiency.
- 6. Saving.

SCHEDULE-

- Part I—Amounts authorised for expenditure on capital account.
- Part II—Amounts authorised for expenditure on lending.
- Part III—Expenditure on capital account and on lending which may be authorised by the Treasury beyond amounts specified in Parts I and II of this schedule.