



Greater London Council (Money) Act 1976

CHAPTER xxviii

ARRANGEMENT OF SECTIONS

Section

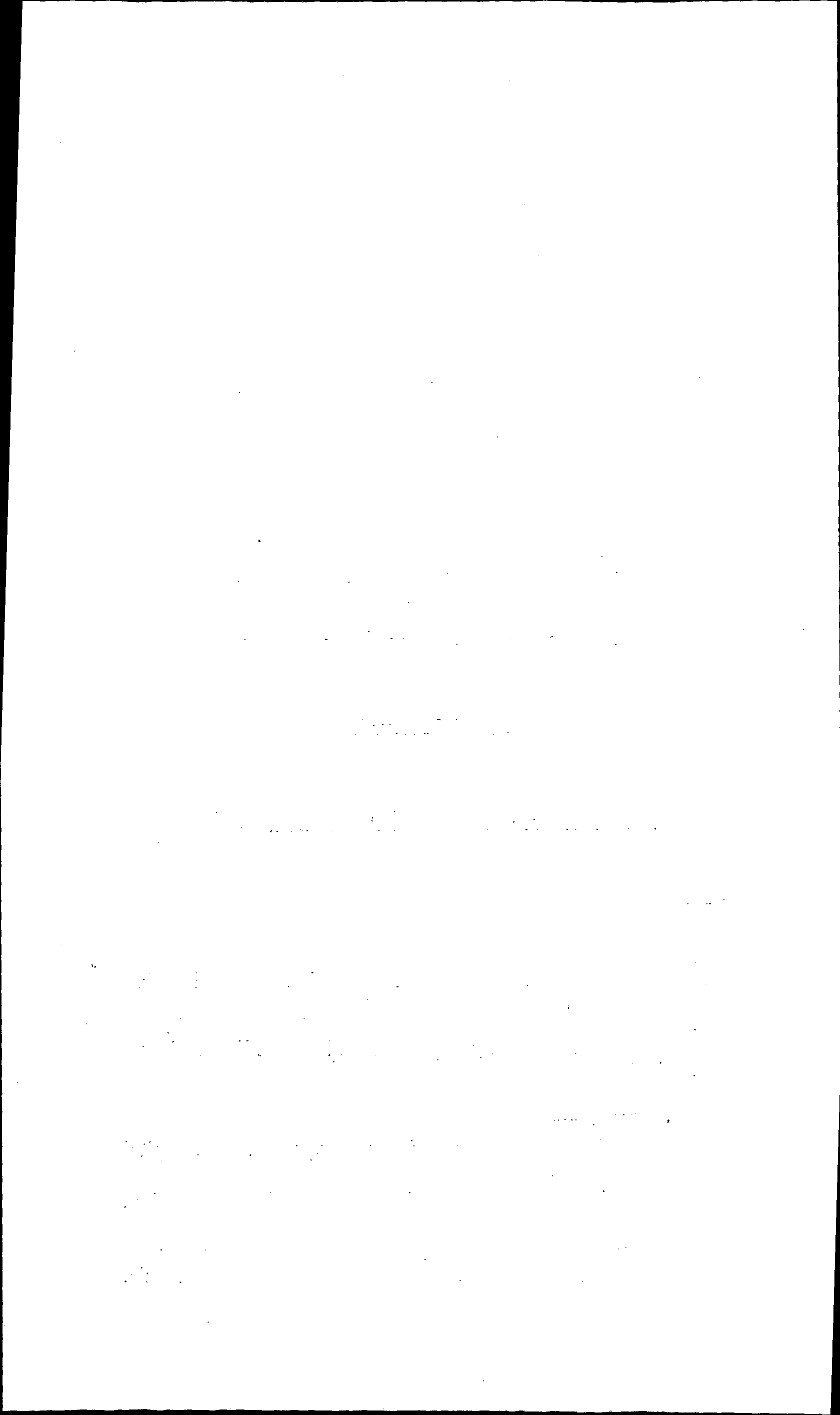
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ELIZABETH II



1976 CHAPTER xxviii

An Act to regulate the expenditure on capital account and on lending to other persons by the Greater London Council during the financial period from 1st April 1976 to 30th September 1977; and for other purposes.

[12th October 1976]

WHEREAS the London Government Act 1963 requires 1963 c. 33. that expenditure by the Greater London Council (hereinafter referred to as "the Council") on capital account or on lending to other persons shall be regulated by annual money Acts and that each of such Acts shall make provision for a period consisting of a financial year (that is to say a period of twelve months ending on 31st March) and the immediately following six months:

And whereas such a financial year and the immediately following six months are in the London Government Act 1963 and hereinafter together referred to as a "financial period":

And whereas such expenditure as aforesaid is, in relation to the financial period ending on 30th September 1976, regulated by the Greater London Council (Money) Act 1975:

1975 c. xxvii.

And whereas it is expedient that the expenditure by the Council on capital account and on lending to other persons during the financial period from 1st April 1976 to 30th September 1977 (hereinafter referred to as "the financial period 1976-1977") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and on lending to other persons during the financial period 1976-1977 in the execution of the powers and duties respectively delegated to those

committees; and all those estimates have been submitted to the Council and the estimates as so submitted have been adopted by the Council:

And whereas an estimate has been approved by the Inner London Education Authority of the amount which the said Authority may require in respect of expenditure on capital account during the financial period 1976–1977:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1976–1977 are the amounts specified in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for expenditure on lending to other persons by the Council during the financial period 1976–1977 are the amounts specified in Part II of the said schedule:

1963 c. 33.

And whereas the further sums which the Treasury in pursuance of the London Government Act 1963 may authorise the Council to expend on capital account and on lending to other persons during the financial period 1976–1977 are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the Greater London Council (Money) Act 1976.

Interpretation.

2.—(1) In and for the purposes of this Act—

“ the Act of 1963 ” means the London Government Act 1963;

“ the Council ” means the Greater London Council;

“ enactment ” means any enactment, whether public general or local, and includes any instrument having effect by virtue of an enactment;

“ the financial period 1976–1977 ” means the period from 1st April 1976 to 30th September 1977, both dates inclusive;

“ the financial year ” means the period from 1st April 1976 to 31st March 1977, both dates inclusive;

“ the immediately following six months ” means the period from 1st April 1977 to 30th September 1977, both dates inclusive;

“ the schedule ” means the schedule to this Act.

(2) In the schedule any reference to an enactment shall be construed as a reference to that enactment as amended, extended or applied by any other enactment.

3.—(1) The purposes for which during the financial period 1976–1977 the Council may under the powers of the Act of 1963 expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period 1976-1977.

(2) The sums which during the said financial period the Council may under the said powers expend on capital account shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed the amounts specified in the third and fourth columns respectively of Part I of the schedule in relation to the said purposes.

4.—(1) The persons to whom the Council may, under the powers of the Act of 1963, lend money during the financial period 1976–1977, and who may under those powers borrow from the Council during that financial period shall be the persons mentioned in the first column of Part II of the schedule.

Loans to persons during financial period 1976-1977.

(2) The sums which during the said financial period may be so lent and borrowed shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed the amounts specified in the second and third columns respectively of Part II of the schedule in relation to the said persons.

5. The sums which the Council may be authorised by the Treasury under the powers of the Act of 1963 to expend on capital account and on lending to other persons during the financial period 1976–1977, in case the amounts specified in Parts I and II of the schedule or any of those amounts are found to be insufficient shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

Sums which Treasury may authorise in case of insufficiency.

6. Nothing in this Act shall be construed as authorising—

Saving.

(a) the Council to exercise the powers of borrowing conferred by the Local Government Act 1972; or

1972 c. 70.

(b) any of the persons mentioned in the first column of Part II of the schedule to borrow money;

in contravention of any order for the time being in force made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

1946 c. 58.

SCHEDULE

PART I

AMOUNTS AUTHORISED FOR EXPENDITURE ON CAPITAL ACCOUNT

Acts pursuant to which money may be expended (1)	Purposes of expenditure (2)	During year ending 31st March 1977 (3)	During six months ending 30th September 1977 (4)
1901 c. cclxxii. 1959 c. lii.	Improvements to the Horniman and Geffrye Museums	£ 50,000	£ 30,000
1875 c. 55. 1906 c. 25.	Provision of, lay-out of and buildings in open spaces, contributions towards green belt schemes, maintenance of a farm centre at Park Lodge Farm, Hillingdon, and other purposes	3,270,000	2,015,000
1938 c. xciii. 1974 c. xxiv.	Provision, improvement and equipment of offices and staff restaurants	350,000	100,000
1972 c. 70. 1963 c. 41.	Acquisition of sites, execution of works and provision of equipment in connection with the supplies organisation	555,000	265,000
1936 c. 49. 1963 c. 33. 1967 c. 69.	Acquisition of property, provision of and alterations to refuse disposal plant and depots and provision of equipment and other purposes	5,750,000	3,300,000

<p>1938 c. lxxxii. 1957 c. xxxv.</p>	<p>5. London County Council (Tunnel and Improvements) Act 1938, London County Council (General Powers) Act 1957, Highways Acts 1959 and 1971, London County Council (General Powers) Acts 1961 and 1964, London County Council (Improvements) Acts 1962 and 1963, Greater London Council (Vauxhall Cross Improvement) Act 1968, Greater London Council (General Powers) Act 1969 and Land Compensation Act 1973</p>	<p>Acquisition of property and execution of works for construction and improvement of metropolitan roads and other purposes</p>	<p>4,120,000</p>	<p>2,200,000</p>
<p>1968 c. xxv. 1969 c. lii. 1973 c. 26.</p>	<p>6. London County Council (General Powers) Acts 1939 and 1947</p>	<p>Execution of works in connection with the improvement of the south bank of the river Thames</p>	<p>60,000</p>	<p>30,000</p>
<p>1947 c. 41.</p>	<p>7. Education Acts 1944 to 1973</p>	<p>Acquisition of property, execution of works, provision and equipment of schools and colleges and other purposes</p>	<p>23,200,000</p>	<p>12,000,000</p>
<p>1947 c. 41.</p>	<p>8. Fire Services Act 1947</p>	<p>Acquisition of property, provision of and alterations to fire stations, purchase of appliances, vehicles and communications equipment and other purposes</p>	<p>1,250,000</p>	<p>700,000</p>
<p>1887 c. 71. 1949 c. 101. 1964 c. 42. 1971 c. 23. 1973 c. 62.</p>	<p>9. Coroners Act 1887, Justices of the Peace Act 1949, London Government Act 1963, Administration of Justice Act 1964, Courts Act 1971 and Powers of Criminal Courts Act 1973</p>	<p>Acquisition of property and execution of works in connection with the provision of court accommodation and homes, hostels and other establishments for use in connection with the rehabilitation of offenders</p>	<p>2,545,000</p>	<p>850,000</p>
<p>1957 c. 56. 1963 c. 29.</p>	<p>10. Housing Act 1957, Local Authorities (Land) Act 1963 and other Acts relating to housing</p>	<p>Acquisition of property, erection of dwellings and other purposes</p>	<p>178,650,000</p>	<p>89,000,000</p>
<p>1961 c. xlvi. 1930 c. 44. 1961 c. 48. 1972 c. xlv.</p>	<p>11. River Ravensbourne, &c., (Improvement and Flood Prevention) Act 1961, Land Drainage Act 1930, Land Drainage Act 1961, London Government Act 1963 and Thames Barrier and Flood Prevention Act 1972</p>	<p>Acquisition of property and execution of works in connection with the improvement of metropolitan watercourses and the prevention of flooding</p>	<p>15,670,000</p>	<p>6,700,000</p>
	<p>Carried forward</p>		<p>235,470,000</p>	<p>117,190,000</p>

Acts pursuant to which money may be expended (1)	Purposes of expenditure (2)	During year ending 31st March 1977 (3)	During six months ending 30th September 1977 (4)
12. Town and Country Planning Acts 1968 and 1971, London Government Act 1963 and Local Government Act 1972	Acquisition of property, compensation and execution of works	9,450,000	5,000,000
13. Transport (London) Act 1969	Capital grants to London Transport Executive and British Railways Board	22,030,000	12,280,000
14. London Government Act 1963, Local Government Act 1972 and Iveagh Bequest (Kenwood) Act 1929	Acquisition of buildings or places of historic or architectural interest and improvements to the Iveagh bequest	100,000	25,000
15. Greater London Council (General Powers) Act 1973	Acquisition of property and execution of works in connection with landing places in the river Thames	250,000	120,000
16. Community Land Act 1975	Acquisition of land, execution of works, administration costs, and interest on loans raised	500,000	1,000,000
17. Any enactment	To provide for possible further expenditure for other purposes authorised by Parliament (whether before or during the financial period 1976-1977) for which it may be desirable that the Council should have spending power	200,000	100,000
	Brought forward	235,470,000	117,190,000
	Carried forward	268,000,000	135,715,000
			£403,715,000

SCHEDULE—continued

Brought forward £403,715,000

PART II

AMOUNTS AUTHORISED FOR EXPENDITURE ON LENDING

Persons to whom money may be lent (1)	During year ending 31st March 1977 (2)	During six months ending 30th September 1977 (3)	
	£	£	
18. London borough councils	100,000,000	50,000,000	
19. London Transport Executive ..	3,000,000	1,500,000	
20. Governors or managers of educational institutions, including special schools and community homes; committees of school treatment centres, district nursing associations and voluntary organisations assisting social services; governors or committees of voluntary hostels, homes or other establishments; cultural bodies; staff employed by the Council or by the judicial services (for the provision of motor vehicles for official purposes); and Lee Valley Regional Park Authority (for property acquisitions and development costs)	300,000	150,000	
21. Under the London County Council (General Powers) Act 1957, persons developing or intending to develop land acquired or leased by them from the Council	200,000	200,000	1957 c. xxxv.
22. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	75,000,000	37,500,000	1957 c. 56.
23. Sundry persons or bodies of persons under section 111 of the Local Government Act 1972	100,000	50,000	1972 c. 70.
Total	178,600,000	89,400,000	268,000,000
Carried forward			£671,715,000

SCHEDULE—*continued*

Brought forward £671,715,000

PART III

EXPENDITURE ON CAPITAL ACCOUNT AND ON LENDING WHICH
MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS
SPECIFIED IN PARTS I AND II OF THIS SCHEDULE

Purposes (1)	During year ending 31st March 1977 (2)	During six months ending 30th September 1977 (3)	
	£	£	
24. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included, and possible further lending to persons mentioned, in Parts I and II of this schedule respectively:—			
(i) for purposes of the Inner London Education Authority	4,000,000	2,000,000	
(ii) for other purposes	60,000,000	30,000,000	
	64,000,000	32,000,000	96,000,000
			<u>£767,715,000</u>

PRINTED IN ENGLAND BY OYEZ PRESS LIMITED
FOR HAROLD GLOVER

Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament

LONDON: PUBLISHED BY HER MAJESTY'S STATIONERY OFFICE

22p net

ISBN 0 10 512876 7