



Greater London Council (Money) Act 1969

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to regulate the expenditure on capital account and on lending to other persons by the Greater London Council during the financial period from 1st April 1969 to 30th September 1970; and for other purposes.

[25th July 1969]

WHEREAS the borrowing of money by the Greater London Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account or on lending to other persons is governed by the Local Government Act 1933 and the London Government Act 1963 and by Acts obtained by the Council for regulating such expenditure in any financial year (that is to say, a period of twelve months ending on 31st March) and the immediately following six months:

1933 c. 51.
1963 c. 33.

whereas such financial year and the immediately following six months are in the London Government Act 1963 together referred to as a "financial period":

and whereas such expenditure as aforesaid is, in relation to the financial period ending on 30th September 1969, regulated by the Greater London Council (Money) Act 1968:

1968 c. xli.

and whereas it is expedient that the expenditure by the Council on capital account and on lending to other persons during the financial period from 1st April 1969 to 30th September 1970 (hereinafter referred to as "the financial period 1969-1970") be regulated as by this Act provided:

and whereas estimates have been prepared by the various committees of the Council of the amounts which may be required

for the purposes of expenditure on capital account and on lending to other persons during the financial period 1969-1970 in the execution of the powers and duties respectively delegated to committees; and all those estimates have been considered by the finance and supplies committee of the Council and submitted to that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas an estimate has been approved by the Inner London Education Authority of the amount which the said Authority may require in respect of expenditure on capital account during the financial period 1969-1970:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1969-1970 are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for expenditure on lending to other persons by the Council during the financial period 1969-1970 are set out in Parts II and III of the said schedule:

1963 c. 33.

And whereas the further sums which the Treasury in pursuance of the London Government Act 1963 may authorise the Council to expend on capital account and on lending to other persons during the financial period 1969-1970 are set out in Part IV of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, and with the advice and consent of the Lords Spiritual, Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the Greater London Council (Money) Act 1969.

Interpretation.

- 2.—(1) In and for the purposes of this Act
- “ the Act of 1963 ” means the London Government Act 1963;
 - “ the Council ” means the Greater London Council;
 - “ the financial period 1969-1970 ” means the period from 1st April 1969 to 30th September 1970, both dates inclusive;
 - “ the financial year ” means the period from 1st April to 31st March 1970, both dates inclusive;
 - “ the immediately following six months ” means the period from 1st April 1970 to 30th September 1970, both dates inclusive;
 - “ the schedule ” means the schedule to this Act.

(2) In the schedule references to any enactment shall be construed as references to that enactment as amended, extended or applied by any other enactment.

3.—(1) The purposes for which during the financial period 1969-1970 the Council may under the powers of the Act of 1963 expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period 1969-1970.

(2) The sums which during the said financial period the Council may under the said powers expend on capital account shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the third and fourth columns respectively of Part I of the schedule in relation to the said purposes.

4.—(1) The persons to whom the Council may, under the powers of the Act of 1963, lend money during the financial period 1969-1970, and who may under those powers borrow from the Council during that financial period shall be the persons mentioned in the first column of Parts II and III of the schedule subject as respects the persons mentioned in the said Part III, to the Bill introduced in the present session of Parliament and referred to in the heading of the said Part III becoming law.

Loans to persons during financial period 1969-1970.

The sums which during the said financial period may be so lent and borrowed shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the second and third columns respectively of Parts II and III of the schedule in relation to the said persons subject, as respects the persons mentioned in the said Part III, to the Bill introduced in the present session of Parliament and referred to in the heading of the said Part III becoming law.

5. The sums which the Council may be authorised by the Treasury under the powers of the Act of 1963 to expend on capital account and on lending to other persons during the financial period 1969-1970, in case the amounts specified in Parts I, II and III of the schedule or any of those amounts are found to be insufficient, shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part IV of the schedule.

Sums which Treasury may authorise in case of insufficiency.

It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the Local Government Act 1933 c. 51, other than in compliance with the provisions for the time being in force of any order made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

Saving.
1933 c. 51.
1946 c. 58.

SCHEDULE

PART I

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON CAPITAL ACCOUNT

Acts for the purposes of which money may be expended	(1)	(2)	Estimated requirement for year ending 31st March 1970	(3)	Estimated requirement for six months ending 30th September 1970	(4)
1901 c. cclxxii.	1. London County Council (General Powers) Act 1901	Modernisation and extension of the Horniman Museum	£	12,000	£	—
1906 c. 25.	2. Open Spaces Act 1906 and various Acts relating to parks, open spaces, gardens, public walks and pleasure grounds and Green Belt (London and Home Counties) Act 1938	Provision and lay-out of additional open spaces, contributions towards green belt schemes and other purposes	£	1,100,000	£	500,000
1938 c. xciii.	3. Local Government Act 1933 and Offices, Shops and Railway Premises Act 1963	Reinstatement of County Hall after war damage and provision of improvements and equipment of offices and restaurants	£	240,000	£	450,000

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1938 c. lxxxii.	6. London County Council (Tunnel and Improvements) Act 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel	14,000	—
1936 c. 49, 1963 c. 33, 1967 c. 69.	5. Public Health Act 1936, London Government Act 1963 and Civic Amenities Act 1967	Execution of works in connection with the improvement of the south bank of the river Thames	895,000	725,000
	8. Education Acts 1944 to 1968	Acquisition of property, execution of works, provision and equipment of schools and other purposes	13,100,000	6,500,000
	9. National Health Service Acts 1946 to 1952 ...	Acquisition of property, provision of new headquarters, provision of and alterations to ambulance stations and provision of equipment	445,000	350,000
1947 c. 41.	10. Fire Services Act 1947	Acquisition of property, erection of fire stations and other purposes	660,000	300,000
	Carried forward		33,350,000	18,179,000

Acquisition of property and execution of works for the duplication of Blackwall Tunnel

Execution of works in connection with the improvement of the south bank of the river Thames

Acquisition of property, execution of works, provision and equipment of schools and other purposes

Acquisition of property, provision of new headquarters, provision of and alterations to ambulance stations and provision of equipment

Acquisition of property, erection of fire stations and other purposes

London County Council (Tunnel and Improvements) Act 1938

Public Health Act 1936, London Government Act 1963 and Civic Amenities Act 1967

Education Acts 1944 to 1968

National Health Service Acts 1946 to 1952

Fire Services Act 1947

3,000,000

4,750,000

5,850,000

9,250,000

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1963 c. 33. 1966 c. 42.	18. London County Council (Improvements) Acts 1962 and 1963	Acquisition of property and execution of works in connection with the construction of the West Cross route and Western Avenue extension	1,280,000	500,000
	19. Town and Country Planning Acts 1962 to 1968, London Government Act 1963 and Local Government Act 1966	Acquisition of property, compensation and execution of works	6,120,000	3,170,000
1963 c. xxv.	20. London County Council (Improvements) Act 1963	Acquisition of property and execution of works in connection with improvements at the southern approach to Blackwall Tunnel and Tibbet's Corner	530,000	130,000
1964 c. xxviii.	21. London County Council (General Powers) Act 1964	Acquisition of property and execution of works in connection with the improvement of the southern approach to Wandsworth Bridge	323,000	81,000
1968 c. xxv.	22. Greater London Council (Vauxhall Cross Improvement) Act 1968	Acquisition of property and execution of works in connection with improvements at Vauxhall Cross	29,000	15,000
	23. Any Act ...	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial period 1969-1970), for which it may be desirable that the Council should have spending power	100,000	50,000
			106,217,000	55,100,000

Carried forward £161,317,000

SCHEDULE—continued

Brought forward £161,300

PART II

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON LENDING

Persons to whom money may be lent	During year ending 31st March 1970	During six months ending 30th September 1970
(1)	(2)	(3)
	£	£
24. Governors or managers of educational institutions, including special and approved schools; committees of school treatment centres, district nursing associations and voluntary organisations assisting social services, governors or committees of voluntary hostels, homes or other establishments; and (for the provision of motor vehicles for official purposes) staff employed by the Council or by the judicial services	200,000	100,000
25. Lee Valley Regional Park Authority for property acquisitions and development costs	400,000	200,000
26. Councils of county districts being receiving districts for the purposes of the Town Development Act 1952	200,000	100,000
1952 c. 54. 27. Under the London County Council (General Powers) Act 1957, purchasers or lessees of land from the Council to assist them to develop such land	200,000	100,000
1957 c. xxxv. 28. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	20,000,000	10,000,000
1957 c. 56.		
Total	21,000,000	10,500,000
Carried forward		

SCHEDULE—continued

Brought forward £192,817,000

PART III

STATED REQUIREMENTS FOR EXPENDITURE ON LENDING
TRANSPORT (LONDON) BILL OF THE PRESENT SESSION
LAW.

Persons to whom money may be lent (1)	During year ending 31st March 1970 (2)	During six months ending 30th September 1970 (3)	
London Transport Executive ...	£ 5,000,000	£ 5,000,000	10,000,000

PART IV

EXPENDITURE ON CAPITAL ACCOUNT AND ON LENDING WHICH
MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS
STATED IN PARTS I, II AND III OF THIS SCHEDULE

Purposes (1)	During year ending 31st March 1970 (2)	During six months ending 30th September 1970 (3)	
General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included, and possible further lending to persons mentioned, in Parts I, II and III of this schedule respectively:—	£	£	
(i) for purposes of the Inner London Education Authority	2,000,000	1,000,000	
(ii) for other purposes	10,000,000	5,000,000	
	12,000,000	6,000,000	18,000,000
			<u>£220,817,000</u>

LONDON: PUBLISHED BY HER MAJESTY'S STATIONERY OFFICE
1s. 9d. net

SBN 0 10 9310