

ELIZABETH II



1965 CHAPTER iii

An Act to increase the maximum permitted capital of
 Barclays Bank D.C.O. and for other purposes.
 [2nd June 1965]

WHEREAS the Colonial Bank (hereinafter called "the Bank") was established by charter granted by letters patent under the Great Seal of the United Kingdom of Great Britain and Ireland bearing date the 1st June in the sixth year of the reign of His Majesty King William the Fourth and further powers were conferred upon the Bank by charter granted by letters patent under the Great Seal of the United Kingdom of Great Britain and Ireland bearing date the 30th October in the second year of the reign of Her Majesty Queen Victoria:

And whereas further powers were conferred upon the Bank by the Colonial Bank Acts of 1856, 1898, 1900, 1916 and 1917:

1856 c. iii
 1898 c. cxxxii
 1900 c. ii
 1916 c. vi
 1917 c. xlvi

And whereas by the Colonial Bank Act, 1925 (hereinafter called "the Act of 1925") the charters and Acts above referred to were repealed, the Bank was reincorporated by the name of "The Colonial Bank" and (inter alia) the sum of £15,000,000 was prescribed as the maximum permitted capital of the Bank:

1925 c. cvi

And whereas the Bank was empowered by the Act of 1925, by special resolution and with the approval of the Board of Trade, from time to time to change its name and the authorised name of the Bank is now "Barclays Bank D.C.O.":

1957 c. vii

And whereas by the Barclays Bank D.C.O. Act, 1957, further powers were conferred upon the Bank and the maximum permitted capital of the Bank was increased to £30,000,000:

And whereas it is expedient to increase further the maximum permitted capital of the Bank:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short and
collective
titles.

1.—(1) This Act may be cited as the Barclays Bank D.C.O. Act 1965.

(2) The Barclays Bank D.C.O. Acts, 1925 and 1957, and this Act may be cited together as the Barclays Bank D.C.O. Acts, 1925 to 1965.

Increase of
maximum
permitted
capital.
1925 c. cvi

2. Section 10 (Increase or alteration of capital) of the Colonial Bank Act, 1925, as amended by section 6 (Amendment of section 10 of Act of 1925) of the Barclays Bank D.C.O. Act, 1957, shall have effect as if the word "fifty" were substituted for the word "thirty" in the proviso to subsection (1) of the said section 10.

Costs of Act.

3. All the costs, charges and expenses preliminary to and of and incident to the preparing for, obtaining and passing of this Act, or otherwise in relation thereto, shall be paid by Barclays Bank D.C.O.

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