

ELIZABETH II



1965 CHAPTER XXV

An Act to regulate the expenditure on capital account and on lending to other persons by the Greater London Council during the financial period from 1st April 1965 to 30th September 1966; and for other purposes.

[5th August 1965]

WHEREAS the borrowing of money by the Greater London Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account or on lending to other persons is governed by the Local Government Act 1933 and the London Government Act 1963 and by Acts to be obtained by the Council for regulating such expenditure and lending:

And whereas provision for regulating expenditure from 1st April 1965 until the date of the passing of this Act has been made by order made by the Minister of Housing and Local Government pursuant to the London Government Act 1963:

And whereas it is expedient that the expenditure of the Council on capital account and on lending to other persons during the financial period from 1st April 1965 to 30th September 1966 (hereinafter referred to as "the financial period") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required

for the purposes of expenditure on capital account and on lending to other persons during the financial period in the execution of the powers and duties respectively delegated to those committees; and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for the purpose of lending to other persons by the Council during the financial period are set out in Part II of the said schedule:

1963 c. 33. And whereas the further sums which the Treasury in pursuance of the London Government Act 1963 may authorise the Council to expend on capital account and on lending to other persons during the financial period are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title. 1. This Act may be cited as the Greater London Council (Money) Act 1965.

Interpretation. 2.—(1) In and for the purposes of this Act—
 “the Act of 1963” means the London Government Act 1963;
 “the Council” means the Greater London Council;
 “the financial period” means the period from 1st April 1965 to 30th September 1966, both dates inclusive;
 “the financial year” means the period from 1st April 1965 to 31st March 1966, both dates inclusive;
 “the immediately following six months” means the period from 1st April 1966 to 30th September 1966, both dates inclusive;
 “the schedule” means the schedule to this Act.

(2) In the schedule references to any enactment shall be construed as references to that enactment as amended, extended or applied by any other enactment.

3.—(1) The purposes for which during the financial period the Council may under the powers of the Act of 1963 expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period.

(2) The sums which during the financial period the Council may under the said powers expend on capital account shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the third and fourth columns respectively of Part I of the schedule in relation to the said purposes.

4.—(1) The persons to whom the Council may, under the powers of the Act of 1963, lend money during the financial period and who may under those powers borrow from the Council during the financial period shall be the persons mentioned in the first column of Part II of the schedule.

Loans to persons during financial period.

(2) The sums which during the financial period may be so lent and borrowed shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the second and third columns respectively of Part II of the schedule in relation to the said persons.

5. The sums which the Council may be authorised by the Treasury under the powers of the Act of 1963 to expend on capital account and on lending to other persons during the financial period in case the amounts specified in Parts I and II of the schedule or any of those amounts are found to be insufficient shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

Sums which Treasury may authorise in case of insufficiency.

6. In relation to the period from 1st April 1965 to the date of the passing of this Act, any expenditure on capital account or on lending regulated by order made by the Minister of Housing and Local Government shall be on account of, and not in addition to, the amounts respectively specified in the schedule.

Expenditure on capital account or on lending otherwise authorised.

7. It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the Act of 1963 otherwise than in compliance with the provisions for the time being in force of any order made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

Saving.

1946 c. 58.

SCHEDULE

PART I

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON CAPITAL ACCOUNT

	(1) Acts for the purposes of which money may be expended	(2) Purposes of expenditure	(3) Estimated requirement for year ending 31st March 1966 £	(4) Estimated requirement for six months ending 30th September 1966 £
1901 c. cclxxii. 1959 c. lii.	1. London County Council (General Powers) Act 1901 and London County Council (General Powers) Act 1959	Modernisation and extension of the Horniman and Geffrye Museums	70,000	—
1933 c. 51.	2. Local Government Act 1933	Completion of North and South Blocks, County Hall, and reinstatement of County Hall after war damage and provision of staff restaurants Adaptation of property as supplies depot and provision of equipment Acquisition of sites for future development ...	325,000 20,000 1,575,000	150,000 10,000 800,000
1936 c. 49. 1963 c. 33.	3. Public Health Act 1936 and London Government Act 1963	Acquisition of property, provision of and alterations to refuse disposal plant, depots and tips, and provision of equipment Extension to outfall works, construction of sewers and pumping stations, provision of sludge vessels and other purposes	200,000	100,000
			3,000,000	1,500,000

1936 c. lx. 1948 c. iv.	4. London and Middlesex (Improvements, &c.) Act 1936 and London County Council (Improvements) Act 1948	Acquisition of property and execution of works in connection with extension of Cromwell Road ...	35,000	—
1937 c. xci.	5. London County Council (General Powers) Act 1937	Acquisition of property in connection with improve- ment at Westminster Bridge Road ...	15,000	10,000
1938 c. xciii. 1906 c. 25.	6. Green Belt (London and Home Counties) Act 1938, Open Spaces Act 1906 and various Acts relating to parks, open spaces, gardens, public walks and pleasure grounds	Contributions towards the green belt scheme; provi- sion and lay-out of additional open spaces and other purposes ...	1,450,000	700,000
1938 c. lxxxii. 1939 c. c.	7. London County Council (Tunnel and Improve- ments) Act 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel ...	370,000	200,000
	8. London County Council (General Powers) Act 1939	Acquisition of property and execution of works in connection with the improvement of the south bank of the river Thames ...	1,975,000	1,000,000
	9. Education Acts 1944 to 1964 ...	Acquisition of property, execution of works, provision and equipment of schools and other purposes ...	9,600,000	5,000,000
	10. National Health Service Acts 1946 to 1952 ...	Acquisition of property, provision of and altera- tions to ambulance stations, and provision of equipment ...	117,000	150,000
	11. Town and Country Planning Acts 1962 and 1963	Acquisition of property, compensation and execu- tion of works ...	5,000,000	2,500,000
1947 c. 41.	12. Fire Services Act 1947 ...	Acquisition of property and erection of fire stations	1,000,000	400,000
		Carried forward ...	24,752,000	12,520,000

SCHEDULE—*continued*

(1) Acts for the purposes of which money may be expended	(2) Purposes of expenditure	(3) Estimated requirement for year ending 31st March 1966 £	(4) Estimated requirement for six months ending 30th September 1966 £
1948 c. 58. 1949 c. 101. 1964 c. 42.	Brought forward ...	24,752,000	12,520,000
13. Criminal Justice Act 1948, Justices of the Peace Act 1949 and Administration of Justice Act 1964	Acquisition of property and execution of works in connection with Newington Sessions House, provision of magistrates' courts and probation offices	600,000	300,000
1951 c. xxviii. 1952 c. 54.	Expenditure in connection with National Recrea- tion Centre	350,000	200,000
15. Town Development Act 1952	Acquisition of property, erection of dwellings and other purposes	6,000,000	2,500,000
1957 c. 56.	Acquisition of property, erection of dwellings and other purposes	36,900,000	19,000,000
1958 c. 63.	Acquisition of property and execution of works ...	5,000	15,000
1959 c. 25.	Acquisition of property and execution of works for construction and improvement of metropolitan roads	4,525,000	2,015,000
1960 c. xlvihi.	Acquisition of property and execution of works	300,000	100,000

1961 c. xliii.	20. London County Council (General Powers) Act 1961	Acquisition of property and execution of works in connection with improvements at Finchley Road, Roehampton Lane and Kingston Road	300,000	125,000
1961 c. xlvi. 1930 c. 44. 1961 c. 48.	21. River Ravensbourne, &c. (Improvement and Flood Prevention) Act 1961, Land Drainage Act 1930 and Land Drainage Act 1961	Acquisition of property and execution of works in connection with the improvement of the rivers Ravensbourne and Wandle and their tributaries	235,000	120,000
1962 c. xlix.	22. London County Council (Improvements) Act 1962	Acquisition of property and execution of works in connection with improvements at Bow Bridge, Vauxhall Cross, Westway and Woolwich Ferry	650,000	500,000
1963 c. xxxv.	23. London County Council (Improvements) Act 1963	Acquisition of property and execution of works in connection with improvements at the southern approach to Blackwall Tunnel, and Kingston Road and Tibbet's Corner, and the construction of the Western Avenue Extension	725,000	500,000
1964 c. xxviii.	24. London County Council (General Powers) Act 1964	Acquisition of property and execution of works in connection with the improvement of the southern approach to Wandsworth Bridge	75,000	35,000
	25. Any Act ...	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial period), for which it may be desirable that the Council should have spending power	100,000	50,000
			75,517,000	37,980,000

Carried forward £113,497,000

SCHEDULE—*continued*

Brought forward £113,497,000

PART II

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON LENDING

Persons to whom money may be lent	During year ending 31st March 1966	During six months ending 30th September 1966	
(1)	(2)	(3)	
	£	£	
26. Governors or managers of educational institutions, including special and approved schools; committees of school treatment centres or district nursing associations; governors or committees of voluntary hostels, homes or other establishments; and (for the provision of motor vehicles for official purposes) staff employed by the Council	200,000	100,000	
1952 c. 54. 27. Councils of county districts being receiving districts for the purposes of the Town Development Act 1952	750,000	375,000	
1957 c. xxxv. 28. Under the London County Council (General Powers) Act 1957 purchasers or lessees of land from the Council to assist them to develop such land	300,000	150,000	
1957 c. 56. 29. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	80,000,000	40,000,000	
Total	81,250,000	40,625,000	121,875,000
Carried forward			235,372,000

SCHEDULE—*continued*

Brought forward £235,372,000

PART III

EXPENDITURE ON CAPITAL ACCOUNT AND ON LENDING WHICH
MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS
SPECIFIED IN PARTS I AND II OF THIS SCHEDULE

Purposes (1)	During year ending 31st March 1966 (2)	During six months ending 30th September 1966 (3)	
	£	£	
30. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included and possible further lending to persons mentioned in Parts I and II of this schedule respectively:—			
(i) for purposes of the Inner London Education Authority	1,000,000	500,000	
(ii) for other purposes	9,000,000	4,500,000	
	10,000,000	5,000,000	15,000,000
			£250,372,000

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CHAPTER XXV

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