

ELIZABETH II



1963 CHAPTER XXX

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April, 1963, to the thirtieth day of September, 1964; and for other purposes. [31st July 1963]

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Loans) Act, 1955 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year, which periods are in the principal Act and in this Act referred to severally as a "financial period":

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September, 1963, regulated by the London County Council (Money) Act, 1962:

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during

the financial period from the first day of April, 1963, to the thirtieth day of September, 1964 (hereinafter referred to as "the financial period, 1963-1964") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period, 1963-1964, in the execution of the powers and duties respectively delegated to those committees; and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period, 1963-1964, are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period, 1963-1964, are set out in Part II of the said schedule:

And whereas the further sums which the Treasury in pursuance of subsection (3) of section 8 (Surplus or insufficiency of sums authorised to be expended or lent) of the principal Act may authorise the Council to expend on capital account or to lend during the financial period, 1963-1964, are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and construction.

1. This Act may be cited as the London County Council (Money) Act 1963, and shall be read and have effect as one with the principal Act.

Interpretation.

2. In and for the purposes of this Act—

"the Council" means the London County Council;

"the financial period, 1963-1964" means the financial year and the following six months;

“ the financial year ” means the period from the first day of April, 1963, to the thirty-first day of March, 1964, both dates inclusive;

“ the following six months ” means the period from the first day of April, 1964, to the thirtieth day of September, 1964, both dates inclusive;

“ the principal Act ” means the London County Council (Loans) Act, 1955; and

“ the schedule ” means the schedule to this Act.

3.—(1) The purposes for which during the financial period, 1963-1964, the Council may under the powers of section 4 (Capital expenditure of Council) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period, 1963-1964.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall, as regards the financial year and the following six months respectively, be sums which, except as by the principal Act otherwise provided, shall not exceed those specified in the fifth and sixth columns respectively of Part I of the schedule in relation to the said purposes respectively.

4.—(1) The bodies and persons to whom the Council may, under the powers of section 5 (Loans by Council) of the principal Act, lend money during the financial period, 1963-1964, and who may under those powers borrow from the Council during that financial period, shall be the bodies and persons mentioned in the first column of Part II of the schedule.

Loans to bodies and persons during financial period, 1963-1964.

(2) The sums which may be so lent and borrowed shall, as regards the financial year and the following six months respectively, be sums which, except as by the principal Act otherwise provided, shall not exceed those specified in the second and third columns respectively of Part II of the schedule in relation to the said bodies and persons respectively.

5. The sums which the Council may be authorised by the Treasury under the powers of subsection (3) of section 8 (Surplus or insufficiency of sums authorised to be expended or lent) of the principal Act to expend on capital account or to lend during the financial period, 1963-1964, in case the amounts specified in Parts I and II of the schedule or any of those amounts are found to be insufficient shall, as regards the financial year and the following six months respectively, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

Amount of further expenditure and loans which Treasury may authorise in case of insufficiency.

Saving.

6. It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the principal Act otherwise than in compliance with the provisions for the time being in force of any order made under section 1 of the Borrowing (Control and Guarantees) Act, 1946.

SCHEDULE

PART I

ESTIMATED REQUIREMENTS FOR CAPITAL EXPENDITURE

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March, 1964 (5)	Estimated requirement for six months ending 30th September, 1964 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March, 1963 (approximate) (4)		
1. Metropolis Management Act, 1855, and various Acts authorising improvements and works	Construction, widening or improvement of streets for facilitating the passage and traffic between different parts of the administrative county of London, and expenditure upon improvements and works authorised by various Acts for which no provision is made elsewhere ...	£	£	£	£
2. Metropolitan Board of Works (Various Powers) Act, 1885	Construction of new boats for Woolwich Ferry	*	—	2,010,000	1,140,000
3. Local Government Act, 1888, and sundry Acts relating to bridges	Reconstruction of Temple Mills Bridge ...	*	—	250,000	25,000
	Carried forward ...			30,000	10,000
				2,290,000	1,175,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March, 1964 (5)	Estimated requirement for six months ending 30th September, 1964 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March, 1963 (approximate) (4)		
	Brought forward ...	£	£	£	£
4. Children and Young Persons Act, 1933	Acquisition of property and additions and alterations to, and equipment of, approved schools and remand homes ...	*	—	34,000	25,000
5. London and Middlesex (Improvements, &c.) Act, 1936, and London County Council (Improvements) Act, 1948	Acquisition of property and execution of works in connection with extension of Cromwell-road ...	4,795,000	4,175,000	10,000	—
6. Public Health (London) Act, 1936, and various Acts relating to main drainage purposes ...	Extension to outfall works, construction of relief sewers and pumping stations, provision of sludge vessels and other purposes ...	*	—	2,850,000	1,000,000
7. London County Council (General Powers) Act, 1937	Acquisition of property in connection with improvements at Westminster Bridge Road ...	†2,542,900	2,397,000	50,000	—

8. Physical Training and Recreation Act, 1937	Provision of staff sports pavilion ...	*	—	3,000	—
9. Green Belt (London and Home Counties) Act, 1938, Open Spaces Act, 1906, and various Acts relating to parks, open spaces, gardens, public walks and pleasure grounds	Contributions towards the green belt scheme; provision and lay-out of additional open spaces and other purposes ...	*	—	750,000	400,000
10. London County Council (Tunnel and Improvements) Act, 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel and for the improvement of the southern approach to Wandsworth Bridge	†3,933,250	3,736,000	310,000	160,000
11. London County Council (General Powers) Act, 1939	Acquisition of property and execution of works in connection with the improvement of the south bank of the river Thames	†1,709,000	1,942,000	575,000	260,000
12. London Government Act, 1939 ...	Completion of North and South Blocks, County Hall, and reinstatement of County Hall after war damage ...	*	—	92,000	—
	Acquisition of property and execution of works in connection with local administrative offices ...	*	—	50,000	20,000
	Extensions and alterations to supplies depots and provision of equipment ...	*	—	10,000	—
	Acquisition of sites for future development	*	—	650,000	—
13. Disabled Persons (Employment) Acts, 1944 and 1958	Provision of workshop accommodation for handicapped persons ...	*	—	7,000	—
14. Education Acts, 1944 to 1959 ...	Acquisition of property, execution of works, provision and equipment of schools and other purposes ...	*	—	8,750,000	4,250,000
	Carried forward ...			16,431,000	7,290,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March, 1964 (5)	Estimated requirement for six months ending 30th September, 1964 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March, 1963 (approximate) (4)		
		£	£	£	£
	Brought forward ...			16,431,000	7,290,000
15. National Health Service Acts, 1946 to 1952	Acquisition and adaptation of property, provision of and alterations to day nurseries, maternity and child welfare centres, training centres, hostels, ambulance stations, etc., and provision of equipment ...	*	—	285,000	170,000
16. Town and Country Planning Acts, 1947 to 1959 and 1962	Acquisition of property, compensation and execution of works ...	*	—	2,700,000	1,250,000
17. Fire Services Act, 1947 ...	Acquisition of property and erection of fire stations ...	*	—	325,000	116,000
18. London County Council (General Powers) Act, 1947	Erection of concert hall and incidental works ...	*	—	900,000	400,000
19. National Assistance Act, 1948 ...	Acquisition of property, improvement, adaptations, erection and equipment of premises and other purposes ...	*	—	1,622,000	480,000

20. Children Act, 1948	...	...	...	Acquisition of property and improvements, adaptations, erection and equipment of residential homes and hostels ...	*	—	266,000	100,000
21. London County Council (General Powers) Act, 1948			†1,712,500	Acquisition of property and execution of works in connection with improvements at High Holborn ...		385,000	5,000	—
22. London County Council (Crystal Palace) Act, 1951			*	Expenditure in connection with National Recreation Centre ...	*	—	700,000	140,000
23. Town Development Act, 1952	...	...	*	Acquisition of property, erection of dwellings and other purposes ...	*	—	1,750,000	1,000,000
24. Housing Act, 1957, and other Acts relating to housing			*	Acquisition of property, erection of dwellings, provision of hostel accommodation and other purposes ...	*	—	21,921,000	10,000,000
25. Park Lane Improvement Act, 1958	...	...	5,380,000	Acquisition of property and execution of works ...		4,963,000	25,000	—
				Carried forward ...			46,930,000	20,946,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March, 1964 (5)	Estimated requirement for six months ending 30th September, 1964 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March, 1963 (approximate) (4)		
	Brought forward ...	£	£	£	£
26. London County Council (General Powers) Act, 1961	Acquisition of property and execution of works in connection with improvements at Finchley Road, Roehampton Lane and Kingston Road ...	3,460,000	94,000	110,000	90,000
27. River Ravensbourne, &c., (Improvement and Flood Prevention) Act, 1961	Acquisition of property and execution of works in connection with the improvement of the river Ravensbourne and its tributaries ...	*	—	150,000	100,000
28. London County Council (Improvements) Act, 1962	Acquisition of property and execution of works in connection with improvements at Bow Bridge, Vauxhall Cross, Westway and Woolwich Ferry ...	13,710,000	473,000	200,000	75,000
29. Any Act ...	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial period), for which it may be desirable that the Council should have spending power ...	—	—	100,000	100,000
				47,490,000	21,311,000

Carried forward ... 68,801,000

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no parliamentary estimate is required.

† This figure includes the estimated cost of other purposes authorised by the same Act.

SCHEDULE—*continued*

Brought forward £68,801,000

PART II

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS

Bodies and persons to whom money may be lent (1)	During year ending 31st March, 1964 (2)	During six months ending 30th September, 1964 (3)	
	£	£	
30. Governors or managers of educational institutions, including special and approved schools; committees of school treatment centres or district nursing associations; governors or committees of voluntary hostels, homes or other establishments; persons fostering children in the care of the Council; and (for the provision of motor vehicles for official purposes) staff employed by the Council or by district nursing associations	100,000	50,000	
31. Councils of county districts being receiving districts for the purposes of the Town Development Act, 1952	1,125,000	500,000	
32. Under the London County Council (General Powers) Act, 1957, purchasers or lessees of land from the Council to assist them to develop such land	150,000	75,000	
33. Sundry persons or bodies of persons under the Housing Act, 1957, and Housing (Financial Provisions) Acts, 1958 and 1959	8,750,000	3,375,000	
Total	10,125,000	4,000,000	14,125,000
			<u>14,125,000</u>
	Carried forward		£82,926,000

SCHEDULE—*continued.*

Brought forward £82,926,000

PART III

EXPENDITURE OR LOANS WHICH MAY BE AUTHORISED BY THE
TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I AND II
OF THIS SCHEDULE

Purposes (1)	During year ending 31st March, 1964 (2)	During six months ending 30th September, 1964 (3)
34. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included and possible further loans to bodies and persons mentioned in Parts I and II of this schedule respectively	£ 4,000,000	£ 2,000,000
		£6,000,000
		<u>£88,926,000</u>

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Table of Statutes referred to in this Act

Short title	Session and chapter
Borrowing (Control and Guarantees) Act, 1946	9 & 10 Geo. 6 c. 58.
London County Council (Loans) Act, 1955	4 & 5 Eliz. 2 c. xxvi.
London County Council (Money) Act, 1962	10 & 11 Eliz. 2 c. xxix.

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London County Council (Money) Act 1963

CHAPTER XXX

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