

DRAFT STATUTORY INSTRUMENTS

2024 No.

COMPANIES

The Economic Crime and Corporate Transparency
Act 2023 (Financial Penalty) Regulations 2024

Made - - - -

Coming into force

THE ECONOMIC CRIME AND CORPORATE TRANSPARENCY
ACT 2023 (FINANCIAL PENALTY) REGULATIONS 2024

PART 1

Introductory

1. Citation, commencement and extent
2. Interpretation

PART 2

Financial Penalties

3. The registrar's powers
4. Warning and penalty notices
5. (1) After the end of the period stated in the...
6. Variation and revocation of financial penalties
7. Penalties

PART 3

Appeals

8. (1) Subject to paragraph (3), a person who has received...

PART 4

Enforcement

9. Recovering penalties

PART 5

Register of Overseas Entities Financial Penalties

10. Amendments to the Register of Overseas Entities (Penalties and Northern Ireland Dispositions) Regulations 2023
11. For regulation 3(2) substitute— (2) No financial penalty may be...
12. In regulation 5(2) for “contain” substitute “set out”.
13. In regulation 5(2)(d) for “starts” substitute “started” and for “ceases”...
14. In regulation 5(2)(f) after “sooner than” insert “the end of...”
15. For regulation 7(4)(a) substitute— (a) the first day from which...
16. In regulation 7(5) after “accrues on” insert “the amount of”....
17. In regulation 8(4) after “penalty notice” insert “is given”.
18. In regulation 8(6)(b) after “the amount” insert “of”.
19. In regulation 9(1) after “any of” insert “the amount of”....
20. In regulation 9(2) after “Northern Ireland,” insert “the amount of”....

Signature

Explanatory Note