### DRAFT STATUTORY INSTRUMENTS

## 2024 No.

# The Biodiversity Gain Site Register (Financial Penalties and Fees) Regulations 2024

### PART 4

#### Review of regulatory provision

#### Requirement to carry out a review of the regulatory provision in Part 2

13.—(1) The Secretary of State must from time to time—

- (a) carry out a review of the regulatory provision contained in Part 2, and
- (b) publish a report setting out the conclusions of the review.

(2) The first report must be published before the end of the period of 5 years beginning with the day on which these Regulations come into force.

(3) Subsequent reports must be published at intervals not exceeding 5 years.

(4) Section 30(4) of the Small Business, Enterprise and Employment Act 2015(1) requires that a report published under this regulation must in particular—

- (a) set out the objectives intended to be achieved by the regulatory provision,
- (b) assess the extent to which those objectives are achieved,
- (c) assess whether those objectives remain appropriate, and
- (d) if those objectives remain appropriate, assess the extent to which they could be achieved in another way which involves less onerous regulatory provision.

(5) In this regulation, "regulatory provision" has the same meaning as in sections 28 to 32 of the Small Business, Enterprise and Employment Act 2015 (see section 32 of that Act).