
DRAFT STATUTORY INSTRUMENTS

2023 No.

The Electricity and Gas (Energy
Company Obligation) Order 2023

PART 2

Overall home-heating cost reduction target

Overall home-heating cost reduction target

3.—(1) For the period beginning with the commencement date and ending with 31st March 2026 the overall home-heating cost reduction target⁽¹⁾ is £55,998,000 in annual cost savings.

(2) The overall home-heating cost reduction target is to be apportioned between licence-holders who are participants in relation to an ECO4A phase in accordance with article 6.

(1) See section 33BD(2)(b) of the Gas Act 1986 and section 41B(2)(b) of the Electricity Act 1989 for the definition of “home-heating cost reduction target”. Section 103A(1) of the Utilities Act 2000 provides for the specification of an overall target.