

This Statutory Instrument corrects an error in S.I. 2022/1220 and is being issued free of charge to all known recipients of that Statutory Instrument.

Draft Regulations laid before Parliament under section 316(2)(kb) of the Pensions Act 2004 and section 54(2)(e) of the Pensions Act 2014, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2023 No.

PENSIONS

The Occupational Pension Schemes (Administration, Investment, Charges and Governance) and Pensions Dashboards (Amendment) Regulations 2023

*Made - - - - - ***
Coming into force in accordance with regulation 1(3)
to (5)*

The Secretary of State, in exercise of the powers conferred by sections 113(6)(b) and (7) and 182(2) and (3) of the Pension Schemes Act 1993(1), sections 35(4) and (7) and 174(2) and (3) of the Pensions Act 1995(2), sections 238D, 238E and 315(2) and (5) of the Pensions Act 2004(3) and sections 43 and 54(5) and (6) of, and paragraphs 1(1) and (2) and 2(1) to (3) and (5) of Schedule 18 to, the Pensions Act 2014(4) makes the following Regulations.

In accordance with section 185(1)(5) of the Pension Schemes Act 1993, section 120(1) of the Pensions Act 1995, section 317(1) of the Pensions Act 2004 and paragraph 8 of Schedule 18 to the Pensions Act 2014, the Secretary of State has consulted with such persons as the Secretary of State considers appropriate.

In accordance with section 113(9)(6) of the Pension Schemes Act 1993, the Secretary of State has consulted the Financial Conduct Authority and the Treasury.

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- (1) 1993 c. 48. Section 113 is amended by section 44(1) of the Pensions Act 2014 (c. 19) and by section 127(3) of the Pension Schemes Act 2021 (c. 1). There are other amendments to section 113 but none is relevant to this instrument. See section 181(1) of the Pension Schemes Act 1993 for the meaning given to “regulations”.
 - (2) 1995 c. 26. Section 35 is substituted by section 244 of the Pensions Act 2004 (c. 35). See section 124(1) of the Pensions Act 1995 for the meanings given to “prescribed” and “regulations”.
 - (3) 2004 c. 35. Sections 238D and 238E were inserted by section 119 of the Pension Schemes Act 2021. See section 318(1) of the Pensions Act 2004 for the meanings given to “prescribed” and “regulations”.
 - (4) 2014 c. 19. Paragraph 1(1) of Schedule 18 is amended by section 48 of and paragraph 25(1) and (2) of Schedule 3 to the Pension Schemes Act 2021.
 - (5) Section 185(1) is amended by section 122 of and paragraph 46 of Schedule 3 to, section 151 of and paragraph 80 of Schedule 5 to and section 177 of and Schedule 7, Part 1 to the Pensions Act 1995.
 - (6) Section 113(9) was inserted by section 44(1) of the Pensions Act 2014.

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: *The Occupational Pension Schemes (Administration, Investment, Charges and Governance) and Pensions Dashboards (Amendment) Regulations 2023 No. 399*

A draft of these Regulations has been laid before and approved by a resolution of each House of Parliament in accordance with section 316(2)(kb)(7) of the Pensions Act 2004 and section 54(2)(e) of the Pensions Act 2014.