

Draft Order laid before the House of Commons under section 11(5) of the International Development Act 2002, for approval by resolution of the House of Commons.

DRAFT STATUTORY INSTRUMENTS

2023 No.

INTERNATIONAL DEVELOPMENT

The International Fund for Agricultural Development (Twelfth Replenishment) Order 2023

<i>Made</i>	-	-	-	-	***
<i>Coming into force</i>	-	-			***

This Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002⁽¹⁾ (“the Act”).

Section 11 of the Act provides that where the Government of the United Kingdom becomes bound to make a relevant payment to a multilateral development bank the Secretary of State may make the relevant payment and other associated payments specified in section 11(3).

“Relevant payment” in relation to such a bank includes a further payment to the bank required to be made by its members under any arrangement beyond the initial subscription or other initial contribution to the capital stock of the bank.

The International Fund for Agricultural Development referred to in this Order comes within the definition, in section 11(2) of the Act, of a “multilateral development bank”.

In accordance with section 11(4) of the Act, this Order is made with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Accordingly, the Secretary of State makes the following Order:

(1) 2002 c. 1. Section 11(3) and (4) was amended by S.I. 2017/1283.