
DRAFT STATUTORY INSTRUMENTS

2022 No.

The Sanctions (Damages Cap) Regulations 2022

Damages cap

2.—(1) The amount specified for the purposes of section 39(2A) (court reviews: cap on damages) of the Sanctions and Anti-Money Laundering Act 2018 is £10,000.

(2) Paragraph (1) does not apply where the court considers that it is necessary to disapply that paragraph because failure to do so would be a breach of the appropriate person's(1) Convention rights (within the meaning of the Human Rights Act 1998(2)).

(1) "Appropriate person" is defined in section 38(3) of the Sanctions and Anti-Money Laundering Act 2018.

(2) 1998 c. 42.