

## SCHEDULE 6

### Continuity Option 1: transfer out and winding up

#### *Trustee discharge*

**19.** Where the trustees of a collective money purchase scheme that is pursuing continuity option 1 have discharged the scheme's liability in respect of a beneficiary's accrued rights to benefits under the scheme in accordance with the requirements of section 36 of the Act (continuity option 1: discharge of liabilities and winding up), the trustees cease to have any further obligation to provide benefits in relation to those rights.