

SCHEDULE 5

Systems and processes requirement

Valuation and benefit adjustment

- 13.** Whether there are systems and processes—
- (a) for ensuring that the rules of the scheme meet the requirements of section 18 of the Act (calculation of benefits) and regulation 17;
 - (b) for ensuring that the trustees comply with section 19(1) of the Act (advice of scheme actuary);
 - (c) for establishing that the scheme actuary has complied with regulation 18;
 - (d) for ensuring that the trustees obtain actuarial valuations in accordance with section 20 of the Act (actuarial valuations) and regulation 19;
 - (e) for establishing that the scheme actuary has complied with section 21 of the Act (certificate that actuarial valuation prepared in accordance with scheme rules);
 - (f) for complying with the requirements of section 22 of the Act (benefits adjustments), where applicable;
 - (g) for responding to a direction given under section 23(2) of the Act (powers of the Pensions Regulator).