

SCHEDULE 2

Scheme design requirement

Part 2

Viability report

Information about the design of the scheme

- 8.—(1) An explanation of—
- (a) the design of the scheme;
 - (b) the reasons why the trustees consider the design of the scheme to be sound and the evidence on which this consideration is based.
- (2) The evidence referred to in sub-paragraph (1)(b) must include the documents prepared by—
- (a) the scheme actuary for the purposes of regulation 10(3)(b);
 - (b) the trustees for the purposes of regulation 10(3)(c).
9. The explanation required by paragraph 8(1) must include—
- (a) an explanation of how the scheme satisfies the definition of a collective money purchase scheme under section 1(2) of the Act (collective money purchase benefits and schemes), including—
 - (i) an explanation of how the requirements of section 3 of the Act (qualifying schemes) are met in respect of the scheme; and
 - (ii) where the scheme is a section of a qualifying scheme, an explanation of how the requirements of section 3 of the Act are met in respect of that section;
 - (b) an explanation as to why the trustees are satisfied that the rules of the scheme meet—
 - (i) the requirements of section 18 of the Act (calculation of benefits);
 - (ii) the requirements of regulation 17.