
DRAFT STATUTORY INSTRUMENTS

2022 No.

The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022

PART 6

Triggering events and continuity options

Triggering events: notification requirements

25.—(1) For the purposes of section 33(4)(b) of the Act (notification of triggering events), a trustee who is required to give a required notification under section 33(3) of the Act must notify each employer and any relevant former employer of the following matters—

- (a) that the trustees—
 - (i) have submitted an implementation strategy to the Regulator and the date on which they did so, or
 - (ii) will submit an implementation strategy to the Regulator before the end of the period specified in regulation 26; and
 - (iii) in either case, will make the implementation strategy available to each employer and any relevant former employer after it has been approved by the Regulator;
- (b) the timetable for future communications with each employer and any relevant former employer.

(2) Notifications under section 33 of the Act must be given before the end of—

- (a) seven days (in the case of notifications to the Regulator);
- (b) fourteen days (in the case of notifications to an employer or any relevant former employer);
or
- (c) two days (in the case of notifications to trustees),

beginning with the date specified in paragraph (3).

(3) The specified date is—

- (a) the date on which the triggering event occurred, in the case of—
 - (i) notifications given under section 33(1) of the Act—
 - (aa) by the employer or relevant former employer, in respect of an item 4 triggering event;
 - (bb) by the person who made the decision, in respect of an item 6 or 8 triggering event;
 - (ii) notifications given under section 33(7) or (8) of the Act;
- (b) the date on which the employer or relevant former employer becomes aware that they are unlikely to continue as a going concern, in the case of notifications given under

section 33(1) of the Act by the employer or relevant former employer in respect of an item 5 triggering event;

- (c) the date on which the person under the duty to notify became aware that the event had occurred, in the case of—
 - (i) notifications given under section 33(1) of the Act which are not mentioned in subparagraph (a)(i);
 - (ii) notifications given under section 33(3) or (9) of the Act.