
DRAFT STATUTORY INSTRUMENTS

2022 No.

**The Occupational Pension Schemes (Collective
Money Purchase Schemes) Regulations 2022**

PART 4

Valuation and benefit adjustment

Powers of the Regulator

21.—(1) A direction issued by the Regulator under section 23(2)(a) of the Act (powers of the Pensions Regulator) must set out the matters that the Regulator has considered in determining to issue the direction.

(2) A direction issued by the Regulator under section 23(2)(b) of the Act must set out the following—

- (a) the relevant matters that the Regulator has considered in determining to issue the direction;
- (b) a timetable for implementing any steps or actions specified by the Regulator.