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DRAFT STATUTORY INSTRUMENTS

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**2021 No.**

**NATIONAL SECURITY**

The National Security and Investment Act 2021 (Monetary Penalties) (Turnover of a Business) Regulations 2021

*Made* - - - - *\*\*\**  
*Coming into force* *4th January 2022*

THE NATIONAL SECURITY AND INVESTMENT  
ACT 2021 (MONETARY PENALTIES) (TURNOVER  
OF A BUSINESS) REGULATIONS 2021

1. Citation, commencement, extent and interpretation
  2. Meaning of “business”
  3. Control of a business
  4. Turnover of a business
- Signature

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SCHEDULE — Turnover of a business

1. Interpretation
2. Turnover of a business
3. Turnover in respect of activities of a credit institution or financial institution
4. Turnover in respect of activities of an insurance undertaking
5. Further provisions about determining turnover
6. Subsidies

Explanatory Note