DRAFT STATUTORY INSTRUMENTS

2020 No.

EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Financial Holding Companies (Approval etc.) and Capital Requirements (Capital Buffers and Macro-prudential Measures) (Amendment) (EU Exit) Regulations 2020

> Made - - - - -Coming into force in accordance with regulations 1(2) to (4)

THE FINANCIAL HOLDING COMPANIES (APPROVAL ETC.) AND CAPITAL REQUIREMENTS (CAPITAL BUFFERS AND MACRO-PRUDENTIAL MEASURES) (AMENDMENT) (EU EXIT) REGULATIONS 2020

PART 1

General

1. Citation and commencement

PART 2

Directors and Financial Holding Companies

- 2. Amendment of the Financial Services and Markets Act 2000
- 3. Amendment of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
- 4. Amendment of the Capital Requirements Regulations 2013
- 5. Transitional provisions

PART 3

Confidential Information

6. Amendment of the Financial Services and Markets Act 2000 (Disclosure of Confidential Information) Regulations 2001

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Financial Holding Companies (Approval etc.) and Capital Requirements (Capital Buffers and Macro-prudential Measures) (Amendment) (EU Exit) Regulations 2020 No. 1406

PART 4

Capital Buffers and Macro-prudential Measures

- 7. Amendment of the Capital Requirements Regulations 2013
- 8. Amendment of the Bank of England Act 1998 (Macro-prudential Measures) (No 2) Order 2015
- 9. Amendment of the Capital Requirements (Amendment) (EU Exit) Regulations 2018
- 10. Commencement
- 11. Supervisory review and evaluation process
- 12. Application of supervisory measures to institutions with similar risk profiles
- 13. Interpretation
- 14. Overview
- 15. Countercyclical capital buffer
- 16. G-SIIs
- 17. O-SIIs
- 18. O-SII Buffers
- 19. Systemic risk buffer: amendments
- 20. Combined buffer requirement Signature Explanatory Note