
DRAFT STATUTORY INSTRUMENTS

2020 No.

The Securities Financing Transactions, Securitisation and
Miscellaneous Amendments (EU Exit) Regulations 2020

PART 2

Transitional and saving provisions concerning the SFT Regulation

CHAPTER 2

Temporary registration

Period during which regulation 6 is to apply

9.—(1) For the purposes of regulation 7(b), the period is one that begins with IP completion day and ends with a day determined in accordance with paragraph (2).

(2) The period ends—

- (a) after three years beginning with the day on which IP completion day occurs; or
- (b) if earlier, with the day—
 - (i) before the day on which the person's registration as a trade repository has effect;
 - (ii) on which the FCA determines, in accordance with regulation 10(1), that regulation 6 should cease to apply to that person; or
 - (iii) on which the person ceases to be included within a group of undertakings which comprises a trade repository under the EU SFT Regulation.