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DRAFT STATUTORY INSTRUMENTS

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**2020 No.**

**The Securities Financing Transactions, Securitisation and  
Miscellaneous Amendments (EU Exit) Regulations 2020**

**PART 2**

**Transitional and saving provisions concerning the SFT Regulation**

**CHAPTER 3**

**Temporary registration for run-off period**

**Application of Part 9 of the Financial Services and Markets Act 2000**

**18.**—(1) Part 9 of the Financial Services and Markets Act 2000<sup>(1)</sup> (“the Act”) (hearings and appeals) applies in respect of a reference to the Tribunal under regulation 17 as it applies in respect of a reference to the Tribunal under the Act but with the following modifications.

(2) In section 133 (proceedings before the Tribunal: general provisions)—

(a) in subsection 1—

(i) omit “(whether made under this or any other Act)”;

(ii) in paragraph (a), omit “or the PRA”;

(iii) omit paragraphs (b) and (c);

(b) omit subsection (1A);

(c) in subsection (2), omit “, (b) or (c)”;

(d) omit subsection (5);

(e) in subsection (6), for “In any other case, the Tribunal” substitute “The Tribunal”;

(f) omit subsection (7A).

(3) Omit section 133A (proceedings before the Tribunal: decision and supervisory notices, etc).

(4) In section 133B (offences), in subsection (1)—

(a) in paragraph (a), omit “or the PRA”;

(b) omit paragraphs (b) and (c).