
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Electricity Capacity (No. 1) Regulations 2019

PART 5

Conditional agreement auction

Payment of credit notes: modifications

48. Regulation 48 (payment of credit notes) of the Principal Regulations applies as if, for subparagraph (a) there were substituted—

- “(a) each capacity provider issued with a credit note for a capacity payment, by no later than—
- (i) the end of the 33rd working day after the end of the month to which the payment relates; or
 - (ii) in the case of a capacity payment under regulation 40A, the end of the 33rd working day after the end of the month after the month in which the T-1 capacity agreement trigger event occurred; and”.