#### DRAFT STATUTORY INSTRUMENTS

### 2019 No. 0000

# EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019

Made - - - \*\*\*

Coming into force in accordance with regulation I

## THE GIBRALTAR (MISCELLANEOUS AMENDMENTS) (EU EXIT) REGULATIONS 2019

#### PART 1

#### Introduction

1. Citation, commencement and interpretation

#### PART 2

#### Gibraltar related amendments

- 2. The Insurers (Reorganisation and Winding Up) Regulations 2004
- 3. The Credit Institutions (Reorganisation and Winding Up) Regulations 2004
- 4. The Insurers (Reorganisation and Winding Up) (Lloyd's) Regulations 2005
- 5. The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005
- 6. The Credit Transfers and Direct Debits in Euro (Amendment) (EU Exit) Regulations 2018
- 7. The Friendly Societies (Amendment) (EU Exit) Regulations 2018
- 8. The Market Abuse (Amendment) (EU Exit) Regulations 2019
- 9. The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019
- 10. The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019

#### PART 3

#### Saving provisions for Gibraltar

Saving for certain financial services legislation relating to Gibraltar 11. Signature

SCHEDULE 1 — Modifications to the Insurers (Reorganisation and Winding Up) Regulations 2004

- The modifications to the Insurers (Reorganisation and Winding Up) Regulations...
- Regulation 2 applies as if— (a) for the definition of... 2.
- Regulation 4 applies as if— (a) in the heading, for... 3.
- 4. Regulation 5 applies as if— (a) in the heading, for...
- 5. Regulation 6 applies as if— (a) for "an EEA insolvency...
- Regulation 10 applies as if, for "EEA regulators in every... 6.
- 7. Regulation 11 applies as if, in paragraph (3), for the...
- Regulation 12 applies as if—(a) in paragraph (7), the... 8.
- 9. Regulations 13 and 16 are to be ignored.
- 10. Regulation 17 applies as if in paragraph (1)—
- 11. The heading to Part V is to be read as...
- 12. The heading to regulation 37 is to be read as...
- Regulation 38 applies as if—(a) in paragraph (1)— 13.
- Regulation 39 applies as if—(a) for "an EEA State"... 14.
- Regulation 40 applies as if— (a) for "an EEA State"... 15.
- Regulation 41 applies as if, in paragraph (1), for "an... 16.
- 17. Regulation 42 applies as if, for "an EEA State", both...
- 18. Regulation 43 applies as if—(a) in paragraph (1), for...
- Regulation 44 applies as if—(a) in paragraph (1), for... 19.
- Regulation 45 applies as if, in the heading and in... 20.
- 21. Regulation 46 applies as if—(a) in paragraph (1), for...
- 22. Regulation 47 applies as if, in paragraph (1), for "an...
- 23. Regulations 48 to 50 are to be ignored.

#### SCHEDULE 2 — Modifications to the Credit Institutions (Reorganisation and Winding Up) Regulations 2004

- 1. The modifications to the Credit Institutions (Reorganisation and Winding
- 2. Regulation 2 applies as if—(a) in paragraph (1)—
- Regulation 3 applies as if—(a) for "an EEA credit... 3.
- Regulation 4 applies as if— (a) in paragraphs (1) and... Regulation 5 applies as if— (a) in the heading, for... 4.
- 5.
- Regulation 6 applies as if, in paragraphs (2) and (3),... 6.
- 7. Regulation 10 applies as if—(a) in the heading, for...
- Regulation 12 applies as if—(a) in paragraph (3), for... 8.
- 9. Regulation 13 applies as if, in paragraph (3)(c)(i), for "an...
- 10. Regulation 14 applies as if, in paragraph (6), the words...
- Regulations 15 and 18 are to be ignored. 11.
- 12. The heading to Part 4 is to be read as...
- 13. Regulation 22 applies as if, in the heading, for "EEA...
- Regulation 23 applies as if—(a) in paragraph (1)— 14.

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019 No. 680

- 15. Regulation 24 applies as if— (a) in paragraph (1)—
- 16. Regulation 25 applies as if— (a) for "an EEA State"...
- 17. Regulation 26 applies as if, in paragraph (1), for "an...
- 18. Regulation 27 applies as if, for "an EEA State" both...
- 19. Regulation 29 applies as if—(a) in paragraph (1), for...
- 20. Regulation 30 applies as if in the heading and in...
- 21. Regulation 31 applies as if—(a) in paragraph (1), for...
- 22. Regulation 32 applies as if, in paragraph (1), for "an...
- 23. Regulation 33 applies as if—(a) in paragraph (1), for...
- 24. Regulation 34 applies as if, in paragraph (2)(c), for the...
- 25. Regulation 35 applies as if, in paragraph (2)(c), for the...
- 26. Regulations 36 to 38 are to be ignored.
- 27. Regulation 39 applies as if, for the definition of "EEA...
- 28. Regulation 41 applies as if— (a) in the heading and...
- 29. Regulation 43 is to be ignored.
- 30. Regulation 44 applies as if, in paragraph (a)—
- 31. Regulation 46 applies as if, in the heading and in...
- 32. Regulations 47 to 49 are to be ignored.

**Explanatory Note**