SCHEDULE 1

REMIT

3.—(1) Article 3 (prohibition of insider trading) is amended as follows.

(2) In paragraph 3, for the words from "obligations under" to the end substitute—

"obligations under any provision of a licence condition or industry code-

- (a) which, immediately before exit day, implemented points (d) and (e) of Article 12 of Directive 2009/72/EC or points (a) and (c) of Article 13(1) of Directive 2009/73/EC; or
- (b) which would, if it had existed immediately before exit day, have implemented any of those provisions".
- (3) In paragraph 4—
 - (a) in subparagraph (b), omit "Agency and the";
 - (b) in subparagraph (c), for "a Member State" substitute "the United Kingdom".