

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations are made in exercise of the powers in section 8(1) of the European Union (Withdrawal) Act 2018 in order to address failures of retained EU law to operate effectively and other deficiencies (in particular under section 8(2)(a) to (d) and (g) of that Act) arising from the withdrawal of the United Kingdom from the European Union.

They amend Regulation (EU) No 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency (“REMIT”), Commission Implementing Regulation (EU) No 1348/2014 on data reporting (“the REMIT Implementing Regulation”), and [Commission Regulation \(EU\) No 543/2013](#) on submission and publication of data in electricity markets (“the Transparency Regulation”). A separate statutory instrument, the Electricity and Gas (Powers to Make Subordinate Legislation) (Amendment) (EU Exit) Regulations 2018 ([S.I. 2018/1286](#)), amends provisions of REMIT which confer powers on the European Commission to make tertiary legislation.

An impact assessment has not been prepared for this instrument as no significant impacts on business or the voluntary sector are foreseen.