DRAFT STATUTORY INSTRUMENTS

2019 No. 0000

EXITING THE EUROPEAN UNION ELECTRICITY GAS

The Electricity and Gas (Market Integrity and Transparency) (Amendment) (EU Exit) Regulations 2019

*Made - - - ****

Coming into force in accordance with regulation 1

THE ELECTRICITY AND GAS (MARKET INTEGRITY AND TRANSPARENCY) (AMENDMENT) (EU EXIT) REGULATIONS 2019

- 1. Citation and commencement
- 2. Interpretation
- 3. The Electricity and Gas (Market Integrity and Transparency) (Enforcement etc.) Regulations 2013
- 4. Amendment of the Electricity and Gas (Market Integrity and Transparency) (Criminal Sanctions) Regulations 2015
- 5. The Electricity and Gas (Market Integrity and Transparency) (Enforcement etc) Regulations (Northern Ireland) 2013
- 6. REMIT
- 7. The REMIT Implementing Regulation
- 8. The Transparency Regulation Signature

SCHEDULE 1 — REMIT

- 1. (1) Article 1 of REMIT (subject matter, scope and relation...
- 2. (1) Article 2 (definitions) is amended as follows.
- 3. (1) Article 3 (prohibition of insider trading) is amended as...
- 4. (1) Article 4 (obligation to publish inside information) is amended...
- 5. (1) Article 7 (market monitoring) is amended as follows.
- 6. (1) Article 8 (data collection) is amended as follows.

- 7. (1) Article 9 (registration of market participants) is amended as...
- 8. Omit Article 10.
- 9. For Article 11 (data protection) substitute— This Regulation shall be...
- 10. (1) Article 12 (operational reliability) is amended as follows.
- 11. (1) Article 13 (implementation of prohibitions against market abuse) is...
- 12. Omit Article 14.
- 13. (1) Article 16 (cooperation at Union and national level) is...
- 14. (1) Article 17 (professional secrecy) is amended as follows.
- 15. Omit Articles 18 and 19.
- 16. In the words following Article 22, omit "This Regulation shall...

SCHEDULE 2 — The REMIT Implementing Regulation

- 1. In Article 1 (subject matter) for "Agency" substitute "national regulatory...
- 2. (1) Article 2 (definitions) is amended as follows.
- 3. (1) Article 3 (list of reportable contracts) is amended as...
- 4. In Article 4 (list of contracts reportable at request of...
- 5. In Article 5 (details of reportable contracts including orders to...
- 6. (1) Article 6 (reporting channels for transactions) is amended as...
- 7. (1) Article 7 (timing of reporting of transactions) is amended...
- 8. At the beginning of Chapter III (reporting of fundamental data)...
- 9. (1) Article 8 (rules for the reporting of fundamental data...
- 10. (1) Article 9 (rules for the reporting of fundamental data...
- 11. (1) Article 10 (reporting procedures) is amended as follows.
- 12. At the beginning of Chapter IV (final provisions) insert— Article...
- 13. (1) Article 11 (technical and organisational requirements and responsibility for
- 14. In Article 12 (entry into force and other measures)—
- 15. After Article 12, omit "This Regulation shall be binding in...
- 16. In the Annex (details of reportable contracts)—

SCHEDULE 3 — The Transparency Regulation

- 1. (1) Article 2 of the Transparency Regulation (definitions) is amended...
- 2. Omit Article 3 (establishment of a central information transparency platform)....
- 3. (1) Article 4 (submission and publication of data) is amended...
- 4. Omit Article 5 (manual of procedures).
- 5. In Article 6 (information on total load), in paragraph 1—...
- 6. In Article 7 (information relating to the unavailability of consumption...
- 7. In Article 8 (year-ahead forecast margin), in paragraph 1, in...
- 8. In Article 9 (transmission infrastructure), in the first paragraph—
- 9. (1) Article 10 (information relating to the unavailability of transmission...
- 10. In Article 11 (information relating to the estimation and offer...
- 11. (1) Article 12 (information relating to the use of cross-zonal...
- 12. In Article 13 (information relating to congestion management measures), in
- 13. (1) Article 14 (forecast generation) is amended as follows.
- 14. In Article 15 (information relating to the unavailability of generation...
- 15. (1) Article 16 (actual generation) is amended as follows.
- 16. In Article 17 (balancing), in paragraph 1—
- 17. In Article 18 (liability), for the words from "owner" to...
- 18. Omit Article 19.
- 19. After Article 20, omit "This Regulation shall be binding in...

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**Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Electricity and Gas (Market Integrity and Transparency) (Amendment) (EU Exit) Regulations 2019 No. 534

Explanatory Note