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Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019 No. 685

SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

PART 1

Amendments to Primary Legislation CHAPTER 1

Amendments to the Companies Act 2006

Individual accounts: exemption for dormant subsidiaries

5. In section 394A(2)(c)(ii)(1), for "international accounting standards" substitute "UK-adopted international accounting standards".

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⁽¹⁾ Section 394A was inserted by S.I. 2012/2301.