

## SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

### PART 1

#### Amendments to Primary Legislation

##### CHAPTER 1

##### Amendments to the Companies Act 2006

#### **Individual accounts: exemption for dormant subsidiaries**

**5.** In section 394A(2)(c)(ii)(**1**), for “international accounting standards” substitute “UK-adopted international accounting standards”.

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(1) Section 394A was inserted by [S.I. 2012/2301](#).