

SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

PART 1

Amendments to Primary Legislation

CHAPTER 2

Amendments to other primary legislation

Amendments to the Building Societies Act 1986

28. In section 61 (directors: supplementary provisions as to elections, etc), in subsection (3A)(1), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(1) Subsection (3A), along with subsection (4), was substituted for section (4) as originally enacted by section 28 of the Building Societies Act 1997 (c. 32). Subsection (3A) was also amended by S.I. 2004/3380.