
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Benchmarks (Amendment and Transitional
Provision) (EU Exit) Regulations 2019

PART 3

Transitional provision

CHAPTER 2

Temporary registration

Application of the UK Benchmarks Regulation

63.—(1) The UK Benchmarks Regulation does not apply in respect of an administrator or benchmark recorded on the FCA register under this Chapter (but see paragraph 2 and regulation 64).

(2) Article 28(2) of the UK Benchmarks Regulation applies to a supervised entity using a benchmark by virtue of regulation 61.

(3) For the purposes of paragraph (2), Article 28(2) shall be read as if for “other than an administrator as referred to in paragraph 1” there were substituted “that are not administrators”.