
DRAFT STATUTORY INSTRUMENTS

2019 No. 0000

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES AND MARKETS**

The Financial Services Contracts (Transitional and
Saving Provision) (EU Exit) Regulations 2019

*Made - - - - - ***
Coming into force in accordance with
regulation 1(2)*

THE FINANCIAL SERVICES CONTRACTS (TRANSITIONAL
AND SAVING PROVISION) (EU EXIT) REGULATIONS 2019

PART 1

General provision

1. Citation and commencement

PART 2

Amendment of the EEA Passport Rights (Amendment, etc.,
and Transitional Provisions) (EU Exit) Regulations 2018

CHAPTER 1

Persons other than those to whom regulation 8 or 11 applies

2. Transitional and saving provision: limited permission to carry on a regulated activity
3. Transitional and saving provision: exemption from the general prohibition

CHAPTER 2

Transitional provision: miscellaneous

4. Persons approved to perform controlled functions
5. Financial Services Compensation Scheme
6. Insurance

CHAPTER 3

Power to amend time limits in Parts 6 and 7 of the EEA Passport Rights
(Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018

7. Power to amend time limits

PART 3

Amendment of the Central Counterparties (Amendment,
etc., and Transitional Provision) (EU Exit) Regulations 2018

8. Provision for a contractual run-off regime
9. Miscellaneous amendment

PART 4

Amendments of Electronic Money, Payment Services and Payment Systems
(Amendment and Transitional Provisions) (EU Exit) Regulations 2018

10. Further transitional provisions relating to electronic money and payment services

PART 5

Amendment of the Trade Repositories (Amendment
and Transitional Provision) (EU Exit) Regulations 2018

11. Temporary registration for run-off period
Signature
Explanatory Note