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DRAFT STATUTORY INSTRUMENTS

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**2019 No.**

**The Long-term Investment Funds  
(Amendment) (EU Exit) Regulations 2019**

**PART 3**

**Amendment of Regulation (EU) 2015/760**

**Disposal of LTIF assets**

**26.**—(1) Article 21 (the heading to which becomes “Disposal of LTIF assets”) is amended as follows.

(2) In paragraph 1, for “ELTIF” substitute “LTIF” in each place.

(3) For paragraph 3 substitute—

“**3.** The FCA may make technical standards specifying the criteria to be used for—

(a) the assessments in point (a) of paragraph 2; and

(b) the valuation in point (c) of that paragraph.”.