
DRAFT STATUTORY INSTRUMENTS

2019 No.

**The Long-term Investment Funds
(Amendment) (EU Exit) Regulations 2019**

PART 3

Amendment of Regulation (EU) 2015/760

Eligible investments

- 13.**—(1) Article 9 (eligible investments) is amended as follows.
- (2) In paragraph 1—
- (a) for “ELTIF” substitute “LTIF”;
- (b) after point (a) insert—
- “(aa) assets permitted by section 2 of Chapter 5 of the Collective Investment Schemes sourcebook as if the LTIF were a UKUCITS as defined in section 237(3) of FSMA;”.
- (3) In paragraph 2, for “ELTIF” substitute “LTIF” in each place.
- (4) For paragraph 3 substitute—
- “**3.** The FCA may make technical standards specifying criteria for establishing the circumstances in which the use of financial derivative instruments solely serves the purpose of hedging the risks inherent to the investments referred to in point (d) of paragraph 2.”.