
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Long-term Investment Funds
(Amendment) (EU Exit) Regulations 2019

PART 3

Amendment of Regulation (EU) 2015/760

Applicable rules and liability

- 10.**—(1) Article 7 (applicable rules and liability) is amended as follows.
- (2) In paragraph 1, for “ELTIF” substitute “LTIF”.
 - (3) In paragraphs 2 and 3—
 - (a) for “ELTIF” substitute “LTIF” in each place;
 - (b) for “[Directive 2011/61/EU](#)” substitute “the AIFM Regulations, rules made by the FCA for the purpose of implementing [Directive 2011/61/EU](#) and any EU Regulation made under that Directive that forms part of retained EU law”.