
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Credit Rating Agencies (Amendment,
etc.) (EU Exit) Regulations 2019

PART 10

Amendment of retained direct EU legislation

Amendment of Regulation (EC) No 1060/2009

59. For Article 5c substitute—

“**5C.** Without prejudice to its right of initiative, the Treasury shall continue to review whether references to credit ratings in UK law trigger or have the potential to trigger sole or mechanistic reliance on credit ratings by the FCA, the entities referred to in the first subparagraph of Article 4(1) or other financial market participants.”