
DRAFT STATUTORY INSTRUMENTS

2019 No.

**The Credit Rating Agencies (Amendment,
etc.) (EU Exit) Regulations 2019**

PART 8

Transitional Provisions

CHAPTER 2

Temporary registration

Cessation following a determination by the FCA

- 32.**—(1) The FCA may determine that regulation 28 should cease to apply to an applicant—
- (a) where, in respect of an advance application—
 - (i) the application does not comply with regulation 24(2) or a direction under regulation 24(3), and
 - (ii) the steps referred to in regulation 25(b)(ii) have not been taken within the time specified;
 - (b) following a decision refusing registration in accordance with regulation 26(3);
 - (c) at the request of the person to whom regulation 28 applies.
- (2) The FCA must notify the person in respect of whom the determination is made of the day on which regulation 28 will cease to apply.
- (3) Paragraph (1) is subject to Article 20 (withdrawal of registration) of the CRA Regulation.